

RESOLUTION NO. R1664

WHEREAS, the City has caused an actuarial study to be done of the police pension fund of the City and has received a report of such fund as of January 1, 1980; and,

WHEREAS, said actuarial study is for the benefit of the police pension fund, and should be paid from said police pension fund; and,

WHEREAS, said actuarial report reflects that there are funds in excess of the accrued liability and sufficient to pay for such actuarial report.

BE IT THEREFORE RESOLVED by the Mayor and Council of the City of Lexington, Nebraska, that the city treasurer is hereby directed to transfer the sum of \$ 350.00 from police pension fund to the city general fund-administrative to reimburse the expense of the actuarial valuation study done by Mammel, Olson, Schropp, Horn & Swartzbaugh, Inc. of Omaha, Nebraska.

PASSED AND APPROVED THIS 8th day of April, 1980.

CITY OF LEXINGTON


Mayor

ATTEST:


Clerk

