

RESOLUTION NO. 87-10

WHEREAS, the City of Lexington has entered into a construction contract with OMNI Construction Company, Inc., for construction of downtown improvements and Improvement District No. 86-2, in the total contract amount of \$506,349.23; and

WHEREAS, State of Nebraska block grant funds for downtown improvement will fund a portion of said construction contract, with a balance to be paid through the issuance of bonds at the completion of contract.

BE IT THEREFORE RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, that in anticipation of a bond issue for the payment of said construction contract, that the City Manager and City Treasurer of the City of Lexington are hereby authorized to issue warrants to OMNI Construction Company, Inc., as progress payments become due and payable on said construction contract, said warrants to be redeemed and paid upon final bond issue.

PASSED AND APPROVED this 9th day of June, 1987.

CITY OF LEXINGTON, NEBRASKA

ATTEST:

By Robert L. Hawks
Mayor

Gene E. Magelke
City Clerk

