

RESOLUTION NO. 87-7

WHEREAS, application is being made to the State of Nebraska, Department of Economic Development for CDBG funds for Cornland Beef Industries Inc. of Lexington, Nebraska,

WHEREAS, the City of Lexington will not be entitled to reuse any program income from such block grant.

BE IT THEREFORE RESOLVED by the Mayor and Council of the City of Lexington, Nebraska, that the Lexington City Manager is hereby authorized and directed to prepare a Block Grant Application for loan funds to assist Cornland Beef Industries Inc. of Lexington, Nebraska, upon the condition that the City of Lexington will not be entitled to reuse any program income.

PASSED AND APPROVED this 11th day of April, 1987.

CITY OF LEXINGTON, NEBRASKA

Robert L. Hawks  
President of the Council

ATTEST:

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Acting City Clerk

*Karen*