## RESOLUTION NO. 86-19

WHEREAS, the City of Lexington, Nebraska, is an eligible unit of a general local government authorized to file an application under the Housing and Community Development Act of 1974 for Small Cities Community Development Block Grant Program, and,

WHEREAS, the City of Lexington, Nebraska, has obtained its citizens' comments on community development and housing needs; and has conducted a public heraing upon the proposed application and received favorable public comment respecting the application which for an amount of \$207,500 for a loan guarantee for Orthman Manufacturing; and,

NOW, THEREFORE, BE IT RESOLVED BY the City Council of the City of Lexington, that the Mayor be authorized and directed to proceed with the formulation of any and all contracts, documents, and other memoranda between the City of Lexington and the Nebraska Department of Economic Development so as to effect acceptance of the grant application.

PASSED AND APPROVED on this 28th day of October , 1986.

CITY OF LEXINGTON, NEBRASKA

Robert L. Hawks

ATTEST:

City Clerk

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