

RESOLUTION NO. 86-12

WHEREAS, the City Council has previously expressed its intention to promote the economic development of the community, and said City Council favors a municipal sales tax to support an economic development program.

BE IT THEREFORE RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, AS FOLLOWS:

That at the November, 1986, general election, the following issue shall be submitted to the electors of the City of Lexington:

Shall the governing body of the City of Lexington, Nebraska, impose a sales and use tax upon the same transactions within such municipality on which the State of Nebraska is authorized to impose a tax? If a majority of the votes cast upon such question shall be in favor of such tax, then the governing body of such incorporated municipality shall be empowered as provided by Section 77-27,142 and shall forthwith proceed to impose a tax pursuant to the local option revenue act. If a majority of those voting on the question shall be opposed to such tax, then the governing body of the incorporated municipality shall not impose such a tax.

The sales and use tax imposed shall be at the rate of one-half percent (1/2%), and shall continue for four (4) years. The proceeds of such tax shall be used for industrial recruitment and community economic development as determined by the Lexington City Council.

PASSED AND APPROVED THIS 22nd day of July, 1986.

CITY OF LEXINGTON, NEBRASKA

By Robert L. Hawks
Mayor

ATTEST:

Gene E. Mahan
City Clerk

