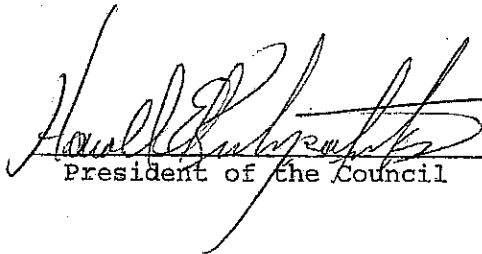


RESOLUTION NO. R1648

BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON,
NEBRASKA:

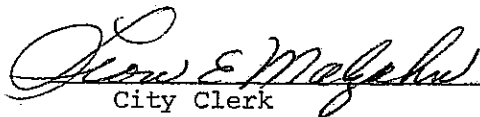
That Combined Utility Bond Anticipation Notes in the total principal amount of \$450,000, which will be represented by forty-five Notes numbered 1 to 45 inclusive for \$10,000 each, are hereby ordered to be issued pursuant to Ordinance No. 1646 of Lexington, Nebraska. Said Notes shall be due October 1, 1981, interest payable October 1, 1980, and annually thereafter, be optional for prepayment by the City at any time at par plus accrued interest and shall bear interest from the date of delivery until maturity at the rate of eight per centum (8.00%) per annum; if not paid at maturity, the Notes will bear interest at the rate of nine per centum (9.00%) until paid. Said Notes are to be made payable to Robert E. Schweser Company Incorporated, as agent for the purchasers of the Notes, and the Mayor and Clerk are authorized and instructed to deliver the Bond Anticipation Notes to the payee upon receipt of the par amount thereof.

PASSED AND APPROVED this 23rd day of October, 1979.



President of the Council

ATTEST:



City Clerk

