

RESOLUTION 1386

WHEREAS, the City of Lexington Utility Department is the holder of warrants issued by the City of Lexington on various improvement districts;

WHEREAS, the total outstanding principal balance on the warrants is the sum of \$377,591.24;

WHEREAS, the City has not paid the interest on the warrants for a period of at least the past four years, and the warrants have not been carried or treated as an investment of the Lexington Utility Department.

BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON that the warrants shown on Exhibit "A" attached hereto and made a part hereof by reference, issued to pay the costs of various improvement districts, in a total principal sum of \$377,591.24 are hereby cancelled as of July 31, 1974, and shall no longer be carried on the balance sheet of the City of Lexington Utility Department; that the cancellation of the warrants extinguishes the obligation of the City of pay the Utility Department the principal and any and all interest that may have accrued; and that the City Clerk-Treasurer is authorized to return the warrants to the City of Lexington and mark on each warranty, "cancelled - July 31, 1974".

EXHIBIT "A"

STREET IMPROVEMENT DISTRICT NO. 147

Warrant No. 1386 - \$	823.50
" " 1403 -	9.60
" " 1411 -	17.60
" " 1426 -	2,745.00
" " 1471 -	1,921.50
" " 1552 -	2,030.83
" " 1564 -	2,150.43
" " 1567 -	1,201.29
" " 1580 -	490.78
" " 1585 -	2,622.47
" " 1586 -	2,512.29
" " 1590 -	34,417.01
" " 1591 -	2,549.06
" " 1596 -	1,195.77
" " 1604 -	2,765.13
" " 1608 -	5,538.58
" " 1621 -	5,604.24
" " 1633 -	148.32
" " 1650 -	1,382.24
" " 1664 -	22.00
" " 1675 -	50.40

STREET IMPROVEMENT DISTRICT NO. 149

Warrant No. 1531 -	56,832.20
" " 1536 -	615.33
" " 1541 -	25.49

STREET IMPROVEMENT DISTRICT NO. 150

Warrant No. 1473 -	9.76
" " 1486 -	17.20
" " 1512 -	8.62
" " 1517 -	1,350.67
" " 1522 -	11,376.00
" " 1532 -	3,044.00
" " 1537 -	615.33

STREET IMPROVEMENT DISTRICT NO. 152

Warrant No. 1488 - \$	28.40
" " 1513 -	17.59
" " 1518 -	11,350.67
" " 1523 -	18,536.00
" " 1527 -	275.50
" " 1529 -	5,680.00
" " 1533 -	8,247.00
" " 1543 -	33.92

STREET IMPROVEMENT DISTRICT NO. 153

Warrant No. 1508 -	33.20
" " 1514 -	14.78
" " 1519 -	1,350.68
" " 1524 -	27,084.00
" " 1534 -	9,319.00
" " 1540 -	28.40
" " 1544 -	48.32

STREET IMPROVEMENT DISTRICT NO. 154

Warrant No. 1510 -	9.60
" " 1515 -	24.62
" " 1520 -	1,350.67
" " 1525 -	2,856.00
" " 1530 -	154.01
" " 1535 -	1,153.00
" " 1538 -	615.33
" " 1545 -	20.80

NORTH LANDFILL

Warrant No. 1547 -	59,913.00
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SANITARY SEWER DISTRICT NO. 68

Warrant No. 1538 -	\$	9.60
" " 1546 -		24.40
" " 1548 -		1,522.00
" " 1551 -		28.32

SIDEWALK DISTRICT NO. 2

Warrant No. 1588 -		1.68
" " 1603 -		383.04
" " 1607 -		2,123.10
" " 1622 -		17.64
" " 1634 -		503.86
" " 1663 -		1,999.58

IMPROVEMENT DISTRICT NO. 166

Warrant No. 1601 -		14.88
" " 1605 -		31.60
" " 1631 -		1,307.74
" " 1666 -		20.24
" " 1670 -		18,513.92

IMPROVEMENT DISTRICT NO. 167

Warrant No. 1602 -		9.60
" " 1606 -		18.00
" " 1632 -		1,307.75
" " 1667 -		20.24
" " 1671 -		12,768.64

IMPROVEMENT DISTRICT NO. 168

Warrant No. 1648 -		28.56
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IMPROVEMENT DISTRICT NO. 169

Warrant No. 1649 -		28.16
" " 1668 -		20.24
" " 1672 -		41,728.96

IMPROVEMENT DISTRICT NO. 170

Warrant No. 1662 -	\$	44.08
" " 1669 -		20.24


IMPROVEMENT DISTRICT NO. 171


Warrant No. 1665 -		57.76
" " 1674 -		6,470.04
" " 1676 -		143.36

TOTAL WARRANTS TO BE CANCELLED

\$377,591.24

Passed and approved the 27th day of May, 1975.

  
 Paul Fagot  
 Vice President of the Council

  
 Morris L. Warren  
 City Clerk