RESOLUTION

A Resolution authorizing and directing the First Trust Company of Lincoln, Nebraska, as Trustee, to call for payment on January 18, 1950, Revenue Bonds of the City of Lexington, Nebraska, in the amount of $156,000.00 to be paid from the Principal Account.

BE IT RESOLVED BY THE PRESIDENT OF THE CITY COUNCIL AND THE CITY COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA:

1. That the First Trust Company of Lincoln, Nebraska, as Trustee, is hereby authorized and directed to call for payment on January 18, 1950, under the optional provisions as contained in said bonds, and in the resolution authorizing the issuance thereof, Electric Light Revenue Refunding Bonds of the City of Lexington, in the principal amount of $156,000.00 to be paid from the Principal Account of Lexington Electric Service. The Bonds to be called shall be numbered 21 to 176 inclusive.

2. That delivery to the First Trust Company of Lincoln, Nebraska, as Trustee, of a certified copy of this Resolution shall constitute notice of option to redeem bonds in the respective amount as herein set forth, as provided by the Resolution authorizing the issuance thereof.

Passed and approved this 17th day of January, 1950.

President of City Council

City Clerk