

R E S O L U T I O N

WHEREAS the people of Lexington will vote, on June 28, on a proposition to sell the rural electric distribution lines owned by the City of Lexington to the Dawson County Public Power District, and

WHEREAS the sale of said line will, if approved by the electors, place in the City's Electric Department Fund the minimum sum of \$36,125.00,

NOW THEREFORE BE IT RESOLVED by the President of the Council and the Council of the City of Lexington that in the event the sale of the rural electric distribution system is approved by the electors of the City of Lexington and the sum of \$36,125.00 is paid to the City of Lexington, that this amount, together with any monies received from the sale of any recoverable salvage from said rural electric distribution system, shall be deposited by the City Treasurer in the Depreciation Reserve Account of the Electric Department Fund, there to be held for such electric system renewal and replacement as the Council may deem necessary or desirable.

PASSED, APPROVED AND ADOPTED this 28th day of May, 1955.

~~Signature~~ G. V. Keller  
President of Council

Attest: M. Gillen  
City Clerk

(SEAL)