

CITY OF LEXINGTON

LEXINGTON, NEBRASKA

R E S O L U T I O N

A resolution directing the City Clerk-Treasurer to invest certain funds held by the Electric Department of the City of Lexington.

WHEREAS the Customer Meter Deposit fund held by the Electric Department now totals approximately \$12,500.00 and

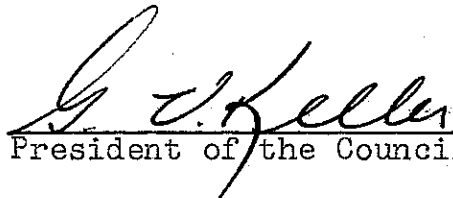
WHEREAS it is inconceivable that more than ten percent (10%) will be claimed by customers in any given month, and


WHEREAS it is deemed advisable to place a substantial portion of this static fund in an interest paying investment,

NOW THEREFORE BE IT RESOLVED by the President of the Council and the Council of the City of Lexington that the City Clerk-Treasurer be and hereby is directed to maintain approximately \$2,000.00 cash in the Customer Meter Deposit fund and to invest the balance of the fund in HOME FEDERAL SAVINGS AND LOAN ASSOCIATION of Lexington, Nebraska.

same to be held in the name of the Customer Meter Deposit fund of the Electric Department.

PASSED, APPROVED AND ADOPTED, this 13th day of March, 1956.


President of the Council

Attest: 
City Clerk

(S E A L)