

RESOLUTION.

A Resolution authorizing and directing The First Trust Company of Lincoln, Nebraska, as Trustee, to call for payment on March 1, 1949, Revenue Bonds of the City of Lexington, Nebraska, in the amount of \$25,000 to be paid from the Sinking Fund Account of Lexington Electric Service; and Revenue Bonds in the amount of \$25,000 to be paid from Long-Term Debt Account.

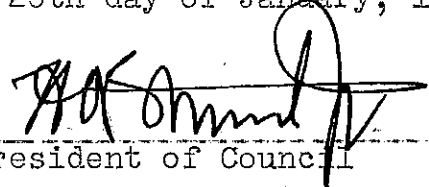
BE IT RESOLVED BY THE PRESIDENT OF THE COUNCIL, AND THE COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA:

1. That The First Trust Company of Lincoln, Nebraska, as Trustee, is hereby authorized and directed to call for payment on March 1, 1949, under the optional provision as contained in said bonds, and in the resolution authorizing the issuance thereof, Electric Light Revenue Bonds of the City of Lexington, in the principal amount of \$25,000. The amount of bonds so called to be in addition to Bonds Numbered 76 to 100 inclusive, becoming due on said date. In the event that Bonds Numbered 76 to 100 inclusive, or any of them, have been paid and cancelled, then and in that event notice shall be given to call for payment additional bonds equal in amount to those heretofore paid which became due on March 1, 1949.

2. Payment of Electric Light Revenue Bonds of the City of Lexington, becoming due on March 1, 1949, or additional bonds called in lieu thereof, shall be paid from the Long-Term Debt Account of Lexington Electric Service. Payment of said Revenue Bonds called under option shall be paid from the Sinking Fund Account of Lexington Electric Service.

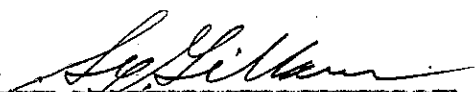
3. That delivery to The First Trust Company of Lincoln, Nebraska, as Trustee, of a certified copy of this Resolution shall constitute notice of option to redeem bonds in the amount as herein set forth, as provided by the Resolution authorizing the issuance of said Bonds.

Passed and approved this 28th day of January, 1949.



President of Council

Attest:



City Clerk.
(SEAL)

State of Nebraska,)
) ss.
Dawson County.)

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