

ORDINANCE NO. 1993
CITY OF LEXINGTON, NEBRASKA

ORDINANCE NO. 1993

AN ORDINANCE DIRECTING THE SALE OF THE LOTS SIX (6), NINE (9), AND THIRTEEN (13) IN BLOCK ONE (1); LOTS B, D, AND F, IN THE REPLAT OF LOTS 1-11 IN BLOCK TWO (2); LOTS SIX (6) AND FIFTEEN (15), IN BLOCK FIVE (5); AND LOTS B, D, G, AND J, IN THE REPLAT OF LOTS 1-12, BLOCK EIGHT; ALL IN SOUTHAVEN ADDITION TO THE CITY OF LEXINGTON, DAWSON COUNTY, NEBRASKA; AND LOT 50 WESTERN HEIGHTS ADDITION TO THE CITY OF LEXINGTON, DAWSON COUNTY, NEBRASKA; TO PROVIDE FOR PUBLICATION AND THE RIGHT OF REMONSTRANCE.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, AS FOLLOWS:

Section 1. That the real estate hereinafter described is owned by the City of Lexington, Nebraska, and is surplus to the needs of the City of Lexington, Nebraska, and should be sold.

Section 2. That the real estate to be sold is described as follows:

Lots Six (6), Nine (9), and Thirteen (13) in Block One; Lots B, D, and F, in the Replat of Lots 1-11 in Block Two (2); Lots Six (6) and Fifteen (15) in Block Five (5); and Lots B, D, G, and J, in the Replat of Lots 1-12, Block Eight (8); all in Southaven Addition to the City of Lexington, Dawson County, Nebraska; also Lot 50, Western Heights Addition to the City of Lexington, Dawson County, Nebraska;

Section 3. That said real estate will be sold to the Housing Authority of the City of Lexington, Nebraska, for the following price:

a. For the Lots in Block One and Five, \$6,000.00 per lot;

- b. For the Lots in Block Two, \$7,565.00 per lot;
- c. For the Lots in Block Eight, \$7,114.00 per lot;
- d. For Lot 50, Western Heights, \$10,000.00 per lot;

Section 4. Sale shall be upon the following terms and conditions:

- a. Purchaser shall have the exclusive option to purchase such lots at any time within 18 months after completion of time for remonstrance; The option shall be exercised by giving notice in writing and tendering payment;
- b. Closing to be within 30 days after notice of exercise of option, and payment in full shall be due upon closing.
- c. Purchaser will be provided a policy of title insurance with the cost of owner's policy borne equally by City and Purchaser;

Section 5. That immediately upon adoption, notice of this Ordinance shall be published in a legal newspaper for three (3) consecutive weeks; that if remonstrance against such sale signed by legal electors equal in number to thirty percent (30%) of the electors of the City voting at the last regular municipal election shall be filed with the Lexington City Clerk within thirty (30) days of such publication, such property shall not then, nor within one (1) year thereafter be sold.

PASSED AND APPROVED this 11th day of January, 1994.

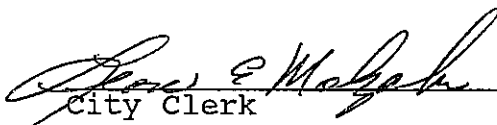
CITY OF LEXINGTON, NEBRASKA,

BY:



Mayor

ATTEST:



City Clerk

