

*ORDINANCE NO. 1985*

*CITY OF LEXINGTON, NEBRASKA*

ORDINANCE NO. 1985

AN ORDINANCE DIRECTING THE SALE OF THE LOTS ONE (1), TWO (2), SEVEN (7), EIGHT (8), NINE (9), TEN (10), ELEVEN (11), AND TWELVE (12), TOGETHER WITH THE SIXTY FOOT (60') WIDE RIGHT-OF-WAY OF PIONEER DRIVE, IN BLOCK SIX (6), SOUTHAVEN ADDITION TO THE CITY OF LEXINGTON, DAWSON COUNTY, NEBRASKA; TO PROVIDE FOR PUBLICATION AND THE RIGHT OF REMONSTRANCE.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, AS FOLLOWS:

Section 1. That the real estate hereinafter described is owned by the City of Lexington, Nebraska, and is surplus to the needs of the City of Lexington, Nebraska, and should be sold.

Section 2. That the real estate to be sold is described as follows:

Lots One (1), Two (2), Seven (7), Eight (8), Nine (9), Ten (10), Eleven (11), and Twelve (12), together with the Sixty foot (60') wide vacated right-of-way of Pioneer Drive, except the North forty-five feet of the East Seventy-five feet (N 45' E 75') of Lot Seven (7) being the location of City water well #14, all in Block Six (6), Southaven Addition to the City of Lexington, Dawson County, Nebraska.

Section 3. That said real estate will be sold to CENTRAL NEBRASKA HOUSING CORP., for the price of Forty-four Thousand Dollars (\$44,000.00), upon the following terms and conditions:


- a. Payment of \$1,000.00 down payment, (receipt of which is acknowledged) refundable if sale not approved by City, and forfeited if Purchaser does not complete the purchase;
- b. Payment of balance of \$43,000.00 upon closing;
- c. Closing to be within 30 days after time for remonstrance has expired;
- d. Purchaser will be provided a policy of title insurance with the cost of owner's policy borne equally by City and Purchaser;
- e. Real Estate taxes, if any, pro-rated to the date of closing;

Section 4. That immediately upon adoption, notice of this Ordinance shall be published in a legal newspaper for three (3) consecutive weeks; that if remonstrance against such sale signed by legal electors equal in number to thirty percent (30%) of the electors of the City voting at the last regular municipal election shall be filed with the Lexington City Clerk within thirty (30) days of such publication, such property shall not then, nor within one (1) year thereafter be sold.

PASSED AND APPROVED this 14th day of September, 1993.

CITY OF LEXINGTON, NEBRASKA,

BY:

  
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ATTEST:

  
City Clerk

