

ORDINANCE NO. 1843
CITY OF LEXINGTON, NEBRASKA

ORDINANCE NO. 1843

AN ORDINANCE DIRECTING THE SALE OF AN INTEREST IN REAL ESTATE OWNED BY THE CITY AND PROVIDING FOR THE MANNER AND TERMS OF SALE; TO PROVIDE FOR PUBLICATION AND REMONSTRANCE; TO PROVIDE FOR AN EFFECTIVE DATE AND PUBLICATION IN PAMPHLET FORM.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, AS FOLLOWS:

Section 1. That the City of Lexington is the owner of a "right of reverter" in the following described real estate, to-wit:

Lots 10, 11 and 12, Block 2, Lexington Heights
Addition to the City of Lexington Dawson County,
Nebraska.

Section 2. That the above described real estate is being conveyed to the School District of Lexington, Dawson County, Nebraska, which School District will use said real estate for public purposes; that the right of reverter is of no value to City, and is no longer required for public purposes.

Section 3. That the right of reverter presently held by City should be released and conveyed, in consideration of \$1.00 and other good and valuable consideration, to the School District of Lexington, in the County of Dawson, State of Nebraska.

Section 4. That unless remonstrance against such sale signed by legal electors of the City of Lexington, Nebraska, equal in number to thirty percent (30%) of the electors voting at the last regular municipal election shall be filed with the City Clerk within thirty (30) days of the passage and publication of this ordinance, the sale of the interest in the above described real estate is hereby authorized and directed to the School District of Lexington, in the County of Dawson, State of Nebraska, in consideration of \$1.00 and other good

and valuable consideration. The President of the Council is authorized and directed to execute a Quitclaim Deed on behalf of the City, to be delivered on or about July 30, 1988.

Section 5. That this ordinance shall be published in a newspaper of general circulation in the City of Lexington, Nebraska, for three (3) consecutive weeks after passage, and shall take effect thirty (30) days after the last such publication.

PASSED AND APPROVED this 14th day of June, 1988.

CITY OF LEXINGTON, NEBRASKA

Robert L. Hawks
Mayor

ATTEST:

Paul E. Malachuk
City Clerk

