

ORDINANCE NO. 1406

LEXINGTON, NEBRASKA

ORDINANCE NO. 1406

AN ORDINANCE LEVYING A SPECIAL ASSESSMENT UPON THE LOTS, PARTS OF LOTS, LANDS AND REAL ESTATE ABUTTING UPON AND ADJACENT TO AND ESPECIALL BENEFITED BY THE IMPROVEMENTS INIMPROVEMENT DISTRICT NO. 195, OF THE CITY OF LEXINGTON, NEBRASKA, TO DEFRAY THE COST OF SAID IMPROVEMENTS, TO THE EXTENT OF THE SPECIAL BENEFITS TO SUCH LOTS, PARTS OF LOTS, LANDS AND REAL ESTATE BY REASON OF SUCH IMPROVEMENTS.

WHEREAS, it has been determined by the City Council sitting as a Board of Equalization, after publication and notice to property owners as required by law, that the benefits to the lots, parts of lots, land and real estate in Improvement District No. 195, for Apache Drive from the East line of Indian Heights First Addition to the East line of Indian Heights Second Addition, in the City of Lexington, Nebraska, for grading, concrete paving, and drainage, are equal and uniform inpproportion to the size of the various lots, parts of lots, lands and real estate, in said district. THEREFORE, be it ordained by the President of the Council and the Council of the City of Lexington, Nebraska.

Section 1. That there be and hereby is levied and assessed against the lots, parts of lots, lands and real estate, in said improvement district, abutting upon, adjacent to, and especially benefited by, the improvements in Improvement District No. 195 of said City, a special tax of \$18,031.98 to pay the cost of improvements in said district, to be apportioned among said lots, parts of lots, lands and real estate according to feet frontage and prorated and scaled back from the line of such improvements according to the rules which the Board of Equalization consider fair and equitable, and duly adopted. All of said assessments being inpproportion to benefits received by the real estate in question.

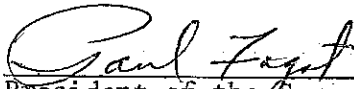
Section 2. That said assessments be apportioned and levied against the said lots, parts of lots, lands and real estate, respectively, a said pproportion to benefits received as follows:

INDIAN HEIGHTS SECOND ADDITION, TO THE CITY OF LEXINGTON, DAWSON COUNTY, NEBRASKA

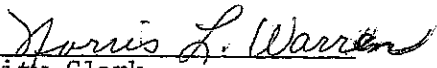
Lot 10 (Clyde McCormick, et al)	\$ 1,803.20
Lot 11 (Indian Heights Development Co.)	\$ 1,803.20
Lot 12 (Indian Heights Development Co.)	\$ 1,803.20
Lot 13 (Indian Heights Development Co.)	\$ 1,803.20
Lot 14 (Indian Heights Development Co.)	\$ 1,803.19
Lot 15 (Indian Heights Development Co.)	\$ 1,803.19
Lot 16 (Indian Heights Development Co.)	\$ 1,803.20
Lot 17 (Indian Heights Development Co.)	\$ 1,803.20
Lot 18 (Indian Heights Development Co.)	\$ 1,803.20
Lot 19 (Indian Heights Development Co.)	\$ 1,803.20
TOTAL	<u>\$18,031.98</u>

Section 3. That said assessments shall be payable in ten installments as follows: One-tenth within fifty days from the date of this levy, one-tenth in one year after said date and one-tenth each year thereafter until the whole is paid; each of said installments except the first, shall draw interest at the rate of seven per cent (7%) per annum from the date of the levy until the same shall become delinquent, and thereafter any installments including the first shall draw nine per cent (9%) per annum until paid. Provided, however that the owner of any lot, part of lot, land and real estate may pay the entire assessment herein levied against the same within fifty (50) days from the date of the levy and thereupon such lot, parts of lots, lands and real estate shall be exempt from any lien or charge therefore.

Passed and approved this 26th day of November, 1975.


Vice-President of the Council

Attest:


City Clerk

(S E A L)