

**COMMUNITY DEVELOPMENT AGENCY
LEXINGTON NEBRASKA
June 20, 2016**

A Regular Meeting of the Community Development Agency was held Monday, June 20, 2016, at Lexington City Hall, located at 406 East 7th Street, Lexington, Nebraska at 5:30 p.m. Members present were Jason Fagot, John Fagot, Linda Miller, Gail Hall, and Seth McFarland. Kory Cetak and Steve Smith were excused. City Officials present were City Manager Joe Peplitsch, Assistant City Manager Dennis Burnside, City Attorney Brian Copley and Secretary Pamela Baruth. The press was represented by KRVN.

NOTICE: Notice of the meeting was given in advance notice, thereof by publication in the Lexington Clipper-Herald, the designated method for giving notice, as shown by the Affidavit of Publication attached to these Minutes. The proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public. All items presented and discussed on the Agenda were available for public inspection.

CALL TO ORDER: The Meeting was called to order by Chairman Fagot, who informed the public that the Open Meetings Act is posted in the Council Chambers at the Lexington City Hall, located at 406 E. 7th Street, Lexington, Nebraska.

MINUTES – REGULAR MEETING 4-18-16: Minutes of the Regular meeting held Monday, April 18, 2016, were presented for consideration. Moved by Miller, seconded by McFarland, to approve the minutes as presented. Roll call. Voting “aye” were Hall, John Fagot, Miller, McFarland, Jason Fagot. Motion carried.

RESOLUTION: Peplitsch reviewed Resolution No. 2016-05 authorizing the conveyance of 21 housing lots in the Northwest Third Addition by the CDA chairman to interested purchasers. Following discussion, moved by Hall seconded by John Fagot, to approve Resolution No. 2016-05. Roll call. Voting “aye” were McFarland, Miller, John Fagot, Hall, Jason Fagot. Motion carried.

RESOLUTION NO. 2016-05

A RESOLUTION OF THE COMMUNITY DEVELOPMENT AGENCY OF
LEXINGTON, NEBRASKA AUTHORIZING THE CHAIRMAN TO CONVEY REAL
ESTATE TO PURCHASERS PURSUANT TO CERTAIN RESTRICTIONS;

WHEREAS, the Community Development Agency of Lexington, Nebraska (the “Agency”), created pursuant to Nebraska Community Development Law (the “Act”), has the authority to convey real estate in accordance with said Act; and

WHEREAS, the Agency owns the real estate described in Exhibit “A” attached hereto and incorporated herein as if set forth verbatim (collectively known as the “Real Estate”); and

WHEREAS, the Agency deems it to be in the public interest and in furtherance of the purposes of the Act to convey the Real Estate to purchasers pursuant to certain restrictions;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF THE COMMUNITY DEVELOPMENT AGENCY OF LEXINGTON, NEBRASKA:

Section 1. The Chairman of the Agency is hereby authorized and directed on behalf of said Agency to convey the Real Estate to purchasers pursuant to the restrictions in Section 2 and Section 3 and to execute any and all documents necessary to effectuate the conveyance of said Real Estate.

Section 2. That purchasers may purchase the individual lots comprising said Real Estate for \$5,000.00 each, so long as such purchaser agrees to construct a single family dwelling within twelve (12) months of possession.

Section 3. Pursuant to the restrictions on the sale of said lots to the Agency, the Agency shall remit the funds from the sale of these lots to the City of Lexington, Nebraska. The Chairman of the Agency is authorized and directed on behalf of the Agency to execute any and all documents necessary to grant a security interest in said lots to the City of Lexington, Nebraska.

PASSED AND APPROVED this 20th day of June, 2016.

RESTRICTIVE COVENANTS: Board members and Staff reviewed draft restrictive covenants for 21 lots in the Northwest Third Addition. Following discussion and amendments made to the draft covenants, moved by John Fagot, seconded by McFarland, to approve the restrictive covenants with noted amendments. Roll call. Voting “aye” were Miller, Hall, McFarland, John Fagot, Jason Fagot. Motion carried.

ROUNDTABLE: Pepplitsch gave a status update on several current projects.

ADJOURNMENT: There being no further business to discuss, Chairman Fagot declared the meeting adjourned.

Respectfully submitted,
Pamela Baruth
CDA Secretary