

**Return to:**  
**Heldt, McKeone & Copley**  
**PO Box 1050**  
**Lexington, NE 68850**

### **OPTION AGREEMENT**

This Agreement (or “Option”) is made this \_\_\_ day of \_\_\_\_\_, 2022, by and between Hamilton Builders, LLC, (hereinafter called “Buyer”) and The Community Development Agency of Lexington, Nebraska, (hereinafter called “Seller”).

1. **Recitals.** Seller is the owner of real property which is legally described as Tract B of the Administrative Replat of Lot 16, Greater Lexington Addition to the City of Lexington, Dawson County, Nebraska, and Lot 17, Greater Lexington Addition to the City of Lexington, Dawson County, Nebraska (hereinafter collectively called the “Property”). Buyer is now interested in acquiring an option to purchase the Property upon the terms and conditions hereinafter set forth.

2. **Grant of Option.** For good and valuable consideration, the receipt of which is acknowledged by Seller, Seller hereby grants to Buyer the option to purchase the Property upon the payment of a purchase price of \$67,500.00 (hereinafter called the “Purchase Price”). Buyer shall further be required to simultaneously enter into a redevelopment contract with the Seller for the Property in addition to the payment of the Purchase Price. The terms and conditions of said redevelopment contract shall be mutually agreed to by Seller and Buyer.

3. **Term of Option.** This Option shall expire, if not previously exercised, on March 31, 2023.

4. **Exercise of Option.** Buyer may exercise this option at any time within its term by delivery to Seller of written notice of such exercise.

5. **Execution of Redevelopment Contract and Closing of Purchase.** In the event this Option shall be exercised as provided above, Seller and Buyer shall work in good faith to



The foregoing Option Agreement was acknowledged before me on \_\_\_\_\_, 2022,  
by \_\_\_\_\_ Chairperson of the Community Development Agency of Lexington, Nebraska, for  
and on behalf of the Community Development Agency of Lexington, Nebraska.

\_\_\_\_\_  
Notary Public

STATE OF NEBRASKA        )  
                                          ) ss.  
COUNTY OF DAWSON        )

The foregoing Option Agreement was acknowledged before me on \_\_\_\_\_, 2022,  
by \_\_\_\_\_, Managing Member of Hamilton Builders, LLC, for and on behalf of Hamilton  
Builders, LLC.

\_\_\_\_\_  
Notary Public