

**COMMUNITY DEVELOPMENT AGENCY
OF LEXINGTON, NEBRASKA**

RESOLUTION NO. 2022-15

**A RESOLUTION OF THE COMMUNITY DEVELOPMENT AGENCY OF LEXINGTON,
NEBRASKA, PROVIDING NOTICE TO THE GOVERNING BODY OF THE CITY OF
LEXINGTON, OF INTENT TO ENTER INTO A REDEVELOPMENT AGREEMENT.**

RECITALS

- A. The Community Development Agency of the City of Lexington, Nebraska (“**Agency**”), has pursuant to Section 18-2119 of the Community Development Law (the “**Act**”), solicited proposals for redevelopment of an area within the City limits of the City of Lexington.
- B. The Agency has considered all of the redevelopment proposals and financial and legal ability of the prospective redevelopers to carry out their proposals.
- C. The Agency deems it to be in the public interest and in furtherance of the purposes of the Act to accept the redevelopment agreement proposal submitted in the form of the proposed redevelopment agreement attached hereto as **Exhibit A** (the “**Redevelopment Agreement**”).

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS: By copy of this Resolution delivered to the City of Lexington on this date, the Agency hereby gives the 30 day notice required by Section 18-2119 of the Act of its intention to accept the Redevelopment Agreement, in substantially the attached form and with such modifications, additions or deletions deemed necessary or appropriate by the Agency.

BE IT FURTHER RESOLVED, the Agency intends to enter into the Redevelopment Agreement upon the later of: (i) the expiration of the 30 day notice period required by Section 18-2119 of the Act, and (ii) the City Council of the City of Lexington’s approval of an Amendment to the Redevelopment Plan to include the Vintage Rows Redevelopment Project in compliance with the Act.

BE IT FURTHER RESOLVED, the Agency’s intent to enter into said Redevelopment Agreement is contingent upon the adoption of an Amendment to the Redevelopment Plan to include the Vintage Rows Redevelopment Project, and if the City Council does not approve and adopt said Amendment to the Redevelopment Plan, this Resolution shall be void and of no further effect.

PASSED AND APPROVED this 19th day of December, 2022.

COMMUNITY DEVELOPMENT AGENCY
OF LEXINGTON, NEBRASKA

ATTEST:

By: _____
Chair

By: _____
Secretary

**EXHIBIT A
REDEVELOPMENT AGREEMENT**

[Attached]