

**RESOLUTION NO. 2021-09**

**A RESOLUTION OF THE COMMUNITY DEVELOPMENT AGENCY OF LEXINGTON, NEBRASKA AUTHORIZING THE CHAIRMAN TO CONVEY REAL ESTATE TO PURCHASERS PURSUANT TO CERTAIN RESTRICTIONS;**

**WHEREAS**, the Community Development Agency of Lexington, Nebraska (the "Agency"), created pursuant to Nebraska Community Development Law (the "Act"), has the authority to convey real estate in accordance with said Act; and

**WHEREAS**, the Agency owns the real estate described in Exhibit "A" attached hereto and incorporated herein as if set forth verbatim (collectively known as the "Real Estate"); and

**WHEREAS**, the Agency deems it to be in the public interest and in furtherance of the purposes of the Act to convey the Real Estate to purchasers pursuant to certain restrictions;

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF THE COMMUNITY DEVELOPMENT AGENCY OF LEXINGTON, NEBRASKA:**

**Section 1.** The Chairman of the Agency is hereby authorized and directed on behalf of said Agency to convey the Real Estate to purchasers pursuant to the conditions in Section 2 and to execute any and all documents necessary to effectuate the conveyance of said Real Estate.

**Section 2.** That purchasers may purchase the individual lots comprising said Real Estate for \$5,000.00 each. The purchasers must further agree to construct residential dwellings on said lots with construction to commence within six (6) months of acquisition.

**PASSED AND APPROVED** this 20<sup>th</sup> day of September, 2021.

**COMMUNITY DEVELOPMENT AGENCY  
OF LEXINGTON, NEBRASKA**

ATTEST:

By: \_\_\_\_\_  
Secretary

By: \_\_\_\_\_  
Chairman

( S E A L )

**Exhibit A**

Lots 2, 6, 7, 8 and 9, Block 3, St. Ann's Second Addition, an addition to the City of Lexington, Dawson County, Nebraska; and

Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, and 16, Block 4, St. Ann's Second Addition, an addition to the City of Lexington, Dawson County, Nebraska; and

Lots 1, 2, 3, 4, 5, 6, and 7, Block 5, St. Ann's Second Addition, an addition to the City of Lexington, Dawson County, Nebraska; and

Lots 1, 2, 3, 4, 5, and 6, Block 6, St. Ann's Second Addition, an addition to the City of Lexington, Dawson County, Nebraska.