

RESOLUTION NO. 2021-08

A RESOLUTION OF THE COMMUNITY DEVELOPMENT AGENCY OF LEXINGTON, NEBRASKA AUTHORIZING THE CHAIRMAN TO SELL CERTAIN SPECULATIVE HOUSING AND AUTHORIZING THE CHAIRMAN TO EXECUTE DOCUMENTS FOR SAID PURPOSES.

WHEREAS, the Community Development Agency of Lexington, Nebraska (the “Agency”), created pursuant to Nebraska Community Development Law (the “Act”), has the authority to do all things necessary or convenient to carry out and effectuate the purposes and provisions of the Act;

WHEREAS, said authority includes the power to engage in development activity including but not limited to speculative housing development in the City of Lexington, Dawson County, Nebraska;

WHEREAS, the Agency was previously authorized to construct speculative housing by resolution of the Agency and further authorized to borrow funds for said purposes;

WHEREAS, certain speculative housing was constructed pursuant to the aforementioned resolution and it is necessary to authorize the Chairman to sign all documents to effectuate the sale of the speculative housing constructed by the Agency;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF THE COMMUNITY DEVELOPMENT AGENCY OF LEXINGTON, NEBRASKA:

Section 1. The Agency hereby approves the sale of the speculative housing located at Lots 5 and 6, Block 2, Northwest Fifth Addition to the City of Lexington, Dawson County, Nebraska.

Section 2. The Chairman of the Agency is further authorized to execute any and all documents on behalf of the Agency in order to effectuate the sale of said speculative housing without further approval of the Agency.

PASSED AND APPROVED this 16th day of August, 2021.

**COMMUNITY DEVELOPMENT
AGENCY OF LEXINGTON,
NEBRASKA**

ATTEST:

By: _____
Secretary (S E A L)

By: _____
Chairman