

COMMUNITY DEVELOPMENT AGENCY

RESOLUTION NO. 2017-12

RESOLUTION OF THE COMMUNITY DEVELOPMENT AGENCY OF LEXINGTON, NEBRASKA, PROVIDING NOTICE TO THE GOVERNING BODY OF THE CITY OF LEXINGTON, OF INTENT TO ENTER INTO A REDEVELOPMENT AGREEMENT ON THE EXPIRATION OF 30 DAYS FROM THE DATE OF THIS RESOLUTION.

WHEREAS, this Community Development Agency of Lexington, Nebraska ("Agency"), has pursuant to Section 18-2119 of the Nebraska Community Development Law (the "Act"), solicited proposals for redevelopment of an area within the City limits of the City of Lexington; and

WHEREAS, the Agency has considered all of the redevelopment proposals and financial and legal ability of the prospective redevelopers to carry out their proposals;

WHEREAS, K-Lawn of Lexington, Inc., has submitted a redevelopment contract proposal for the redevelopment of certain property located in a redevelopment area; and

WHEREAS, the Agency deems it to be in the public interest and in furtherance of the purposes of the Act to accept the redevelopment agreement proposal submitted in the form of the proposed redevelopment agreement attached hereto;

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. By copy of this Resolution delivered to the CITY OF LEXINGTON on this date, the Agency hereby gives the 30 days notice required by Section 18-2119 of the Act of its intention to accept such redevelopment agreement proposal with K-Lawn of Lexington, Inc., a Nebraska Corporation, in substantially the attached form and with such modifications, additions or deletions deemed necessary or appropriate by the Agency.

Passed and approved this ____ day of August, 2017.

COMMUNITY DEVELOPMENT
AGENCY OF
LEXINGTON, NEBRASKA.

BY _____
Chairperson

ATTEST:

Secretary

Attachment A

(Attach copy of Development Agreement here)