

COMMUNITY DEVELOPMENT AGENCY

RESOLUTION NO. 2016-07

A RESOLUTION OF THE COMMUNITY DEVELOPMENT AGENCY OF LEXINGTON, NEBRASKA PROVIDING NOTICE TO THE GOVERNING BODY OF THE CITY OF LEXINGTON THAT THE AGENCY INTENDS TO ENTER INTO A REDEVELOPMENT CONTRACT FOR REAL PROPERTY WITHIN THE CITY PURSUANT TO THE NEBRASKA COMMUNITY DEVELOPMENT LAW.

WHEREAS, it is desirable and in the public interest that the City of Lexington, Nebraska, a municipal corporation, undertake and carry out urban redevelopment projects in areas of the City which are determined to be blighted and substandard and in need of redevelopment; and

WHEREAS, Chapter 18, Article 21, Nebraska Reissue Revised Statutes of 2012, as amended, known as the Community Development Law, (the “Act”) is the Urban Renewal and Redevelopment Law for the State of Nebraska and prescribes the requirements and procedures for the planning and implementation of urban redevelopment projects; and

WHEREAS, Dustin C. O’Hanlon has submitted a redevelopment contract proposal for the redevelopment of certain property located in a redevelopment area; and

WHEREAS, Section 18-2119 of the Act, as amended, requires that, prior to the execution of a redevelopment contract for a redevelopment project, this Agency should provide the governing body notice of the Agency’s intent to execute a proposed redevelopment contract.

NOW, THEREFORE, BE IT RESOLVED BY THE CHAIR AND MEMBERS OF THE COMMUNITY DEVELOPMENT AGENCY OF THE CITY, AS FOLLOWS:

By copy of this Resolution delivered to the City Council of the City of Lexington on this date, the Agency hereby gives the 30 day notice required by Section 18-2119 of the Act of its intention to accept such redevelopment contract proposal with Dustin C. O’Hanlon, in substantially the attached form **Exhibit A** and with such modifications, additions or deletions deemed necessary or appropriate by the Agency.

Passed and approved August ____, 2016

COMMUNITY DEVELOPMENT AGENCY OF LEXINGTON, NEBRASKA

BY _____
Chair

ATTEST:

Secretary

Exhibit A

Attach copy of Redevelopment Contract.