

COMMUNITY DEVELOPMENT AGENCY

RESOLUTION NO. _____

RESOLUTION OF THE COMMUNITY DEVELOPMENT AGENCY OF LEXINGTON, NEBRASKA, PROVIDING NOTICE TO THE GOVERNING BODY OF THE CITY OF LEXINGTON, OF INTENT TO ENTER INTO A REDEVELOPMENT AGREEMENT ON THE EXPIRATION OF 30 DAYS FROM THE DATE OF THIS RESOLUTION

WHEREAS, this Community Development Agency of the City of Lexington, Nebraska ("Agency"), has pursuant to Section 18-2119 of the Nebraska Community Development Law (the "Act"), solicited proposals for redevelopment of an area within the City limits of the City of Lexington; and

WHEREAS, the Agency has considered all of the redevelopment proposals and financial and legal ability of the prospective redevelopers to carry out their proposals;

WHEREAS, the Agency deems it to be in the public interest and in furtherance of the purposes of the Act to accept the redevelopment contract proposal submitted in the form of the proposed redevelopment contract attached hereto;

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. By copy of this Resolution delivered to the City of Lexington on this date, the Agency hereby gives the 30 day notice required by Section 18-2119 of the Act of its intention to accept such redevelopment contract proposal with the Orthman Investments, LLC, (Orthman project) in substantially the attached form and with such modifications, additions or deletions deemed necessary or appropriate by the Agency.

Passed and approved this _____ day of May, 2014.

COMMUNITY REDEVELOPMENT
AGENCY OF THE CITY OF
LEXINGTON, NEBRASKA.

BY _____
Chairperson

ATTESTED:

Secretary

Attachment A
(Attach copy of Redevelopment Contract here)