

BY-LAWS
COMMUNITY DEVELOPMENT AGENCY OF LEXINGTON, NEBRASKA

These By-Laws are adopted April 15, 2013, by and among the Community Development Agency Board Members.

1. Creation of Community Development Agency (CDA): The City Council of the City of Lexington, Nebraska (City) adopted an Ordinance on February 28, 2012, creating the CDA, and appointed members to the CDA.

2. Purpose: The purpose of the CDA is to exercise those powers and authority granted to a community redevelopment authority under sections 18-2101 to 18-2144 of the Nebraska Revised Statutes. The Community Development Agency shall also have the power and authority to do all community development activities, and to do all things necessary to cooperate with the federal government in all matters relating to community development program activities as a grantee, or as an agent or otherwise, under the provisions of the Federal Housing and Community Development Act of 1974, as amended through the Housing and Community Development Amendments of 1981. The Community Development Agency may levy taxes for the exercise of such jurisdiction and authority and may issue general obligation bonds, general obligation notes, revenue bonds, and revenue notes including those general obligation and revenue refunding bonds and notes for the purposes set forth in such sections and under the powers granted to any community redevelopment authority described therein.

3. Members: The governing body of the CDA shall be designated as the Board, which shall consist of the seven (7) members appointed by the City Manager with the approval of the Lexington City Council. Each member shall serve on the Board until a successor is appointed by appropriate action.

4. Meetings: Meetings shall be held at the City Council Chamber in the Lexington City Hall, at 406 E. 7th Street, Lexington, Nebraska. The annual meeting of the Board shall be held on the third Monday in the month of January in each year, beginning with the year 2012, at the hour of 5:30 P. M., for the purpose of electing Officers and for the transaction of such other business as may come before the meeting. If the day fixed for the annual meeting shall be a legal holiday in the State of Nebraska, such meeting shall be held on the next succeeding business day. If the election of Officers shall not be held on the day designated herein for any annual meeting of the board, or at any adjournment thereof, the Board shall cause the election to be held at a special meeting of the Board as soon thereafter as conveniently may be. Regular meetings shall be held at the same place on the third Monday of the each month unless otherwise directed by the Board, and such meetings shall be without other notice than this section.

5. Special Meetings: Special meetings of the Board may be called by or at the request of the Chairperson, Director, or any two Members. The person or persons authorized to call special meetings of the Agency Board may fix the place for holding any special meeting of

the Agency Board called by them.

6. Notice: Notice of meetings shall be published at least 5 days in advance of such meetings in the City’s legal newspaper. Any Member may waive notice of any meeting. The attendance of a Member at a meeting shall constitute a waiver of notice of such meeting, except where a Member attends a meeting for the express purpose of objecting to the transaction of any business because the meeting is not lawfully called or convened.

7. Quorum: A majority of the number of Members (4 persons) shall constitute a quorum for the transaction of business at any meeting of the Agency Board, but if less than such majority is present at a meeting, a majority of the Members present may adjourn the meeting from time to time without further notice.

8. Manner of Acting: Any action of the Agency Board shall require the affirmative vote of a majority of the total number of Members (4 votes) at a legally convened meeting of the Agency Board.

9. Officers: The Agency Board shall elect a chairperson and vice-chairperson at its initial meeting, for a term to continue until the Agency Board’s next annual meeting. The City Clerk shall serve as the Secretary, ~~as a non-voting member of the Agency Board~~. The City Treasurer shall be the Agency treasurer, ~~as a non-voting member~~, and shall hold and disburse funds as directed by the Board and consistent with sections 18-2101 to 18-2144 of the Nebraska Revised Statutes. The City Manager shall serve as the Executive Director, ~~as a non-voting member of the Agency Board~~, to exercise such administrative powers as the Board shall delegate.

10. Open Meeting Law: The Agency Board is a “public body” and subject to the provisions of the Nebraska Open Meetings Act, Sections 84-1407 ff, as the same shall be amended. Agency records and minutes shall be kept available for inspection by the public in the office of the City Clerk.

COMMUNITY DEVELOPMENT AGENCY BOARD MEMBERS:

_____	_____
_____	_____
_____	_____
_____	_____

ATTEST:

Secretary