



Memo

TO: Community Redevelopment Authority
FROM: Joe Peplitsch, City Manager
DATE: Friday, May 18, 2012
RE: 5-21-12 Meeting Agenda

Agenda Items for May 21, 2012:

- Purchase of Property—at the last meeting, the Board approved the execution of a purchase agreement with the Greater Lexington Corporation for a single housing lot at the corner of 20th Street and Park Drive in Redevelopment Area #2. The purchase of property requires authorization of the City Council via state statute; I recommend the Board approves the resolution provided and forward to the City Council for their approval.
- Business Park Improvements—at the last meeting, we discussed potential projects for the Board to proactively pursue. Of the items discussed, improvements along Commerce Drive appeared to be a logical place for the Board to start. I have provided the conceptual work done by Olsson Associates for the area to further discussion. There is a modest level of funding available for improvements in that area; if a project scope could be identified, I believe the Board has the ability to take a step forward.

If you have any questions regarding the agenda items, please give me a call 308-324-2341, or email jpepp@cityoflex.com.