### CITY COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA

#### **RESOLUTION NO. 2023-09**

(Waiver of 30-Day Waiting Period—Taco John's Redevelopment Project)

# A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA WAIVING THE 30-DAY NOTICE PERIOD PURSUANT TO SECTION 18-2119 OF COMMUNITY DEVELOPMENT LAW IN REGARDS TO THE TACO JOHN'S REDEVELOPMENT PROJECT.

## RECITALS

A. WHEREAS the City has previously approved an Amendment to the Redevelopment Plan for the Taco John's Redevelopment Project pursuant to Community Development Law, <u>Neb. Rev. Stat.</u> §§ 18-2101 to 18-2155, as amended (the "Act"), to identify specific property within the Redevelopment Area that is in need of redevelopment to cause the removal of blight and substandard conditions (the "**Project Site**"); and

B. WHEREAS the Agency has forwarded to the City of Lexington a proposed redevelopment agreement attached hereto as **Exhibit A** (the "Redevelopment Agreement") for the development of the Project Site; and

C. WHEREAS the Agency is required by Section 18-2119 of the Act to give the City of Lexington 30days' notice of its intention to accept the Redevelopment Agreement; and

D. WHEREAS as the City Council has reviewed and discussed the Redevelopment Agreement and is desirous of waiving the 30-day waiting period so as to permit the Agency to enter into the Redevelopment Agreement upon approval of the same by the Agency;

NOW, THEREFORE, BE IT RESOLVED, the City Council of the City of Lexington, Nebraska, does hereby waive the 30-day waiting period set forth in Section 18-2119 of the Act and further approves the Agency entering into the Redevelopment Agreement for the Project Site in substantially the form attached as Exhibit A and with such modifications, additions or deletions deemed necessary or appropriate by the Agency.

**PASSED AND APPROVED** this 25<sup>th</sup> day of April, 2023.

THE CITY OF LEXINGTON, NEBRASKA

ATTEST:

By:\_\_\_\_\_

Mayor

By: \_\_\_\_\_

Clerk

# EXHIBIT A REDEVELOPMENT AGREEMENT

[Attached]