

RESOLUTION NO. 2019-15

A RESOLUTION SETTING THE PROPERTY TAX REQUEST FOR FISCAL YEAR 2019-2020 AT A DIFFERENT AMOUNT THAN THE PRIOR YEAR REQUEST.

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Governing Body of the city of Lexington passes by a majority vote a resolution setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the city of Lexington resolves that:

1. The 2019-2020 property tax request be set at \$1,379,167.00.
2. The total assessed value of property differs from last year's total assessed value by 8%.
3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$.333672 per \$100 of assessed value.
4. The city of Lexington proposes to adopt a property tax request that will cause its tax rate to be .361502 per \$100 of assessed value.
5. Based on the proposed tax request and changes in other revenue, the total operating budget of the city of Lexington will be less than last year's by 2%.
6. A copy of this resolution shall be certified and forwarded to the Dawson County Clerk on or before October 13, 2019.

PASSED AND APPROVED this 10th day of September 2019.

John Fagot, Mayor

ATTEST:

Pamela Baruth, City Clerk

Motion by _____, Second by _____ to adopt Resolution # _____.

Voting yes were _____.

Voting no were _____.