

**2019-2020
STATE OF NEBRASKA
CITY/VILLAGE BUDGET FORM**

**City of Lexington
TO THE COUNTY BOARD AND COUNTY CLERK OF
Dawson County**

This budget is for the Period October 1, 2019 through September 30, 2020

Upon Filing, The Entity Certifies the Information Submitted on this Form to be Correct:

The following **PERSONAL AND REAL PROPERTY TAX** is requested for the ensuing year:

\$ 1,379,167.00	Property Taxes for Non-Bond Purposes
	Principal and Interest on Bonds
\$ 1,379,167.00	Total Personal and Real Property Tax Required

Projected Outstanding Bonded Indebtedness as of October 1, 2019
(As of the Beginning of the Budget Year)

Principal	\$ 9,463,471.73
Interest	\$ 1,007,448.82
Total Bonded Indebtedness	\$ 10,470,920.55

\$ 381,509,693 **Total Certified Valuation (All Counties)**
*(Certification of Valuation(s) from County Assessor **MUST** be attached)*

Report of Joint Public Agency & Interlocal Agreements

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2018 through June 30, 2019?
 YES NO
If YES, Please submit Interlocal Agreement Report by September 20th.

County Clerk's Use ONLY

Report of Trade Names, Corporate Names & Business Names

Did the Subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2018 through June 30, 2019?
 YES NO
If YES, Please submit Trade Name Report by September 20th.

APA Contact Information

Auditor of Public Accounts
State Capitol, Suite 2303
Lincoln, NE 68509
Telephone: (402) 471-2111 **FAX:** (402) 471-3301
Website: www.auditors.nebraska.gov
Questions - E-Mail: Deann.Haeffner@nebraska.gov

Submission Information

Budget Due by 9-20-2019

Submit budget to:

1. Auditor of Public Accounts -Electronically on Website or Mail
2. County Board (SEC. 13-508), C/O County Clerk

City of Lexington in Dawson County

Line No.	Beginning Balances, Receipts, & Transfers	Actual 2017 - 2018 (Column 1)	Actual/Estimated 2018 - 2019 (Column 2)	Adopted Budget 2019 - 2020 (Column 3)
1	Net Cash Balance	\$ 7,955,487.97	\$ 8,249,581.97	\$ 7,948,482.01
2	Investments			
3	County Treasurer's Balance	\$ 63,132.04	\$ 63,132.04	\$ 50,000.00
4	Beginning Balance Proprietary Function Funds (Only If Page 6 is Used)			\$ -
5	Subtotal of Beginning Balances (Lines 1 thru 4)	\$ 8,018,620.01	\$ 8,312,714.01	\$ 7,998,482.01
6	Personal and Real Property Taxes (Columns 1 and 2 - See Preparation Guidelines)	\$ 1,124,290.00	\$ 1,200,718.00	\$ 1,365,512.00
7	Federal Receipts	\$ 139,279.00	\$ 204,202.00	\$ 346,099.00
8	State Receipts: Motor Vehicle Pro-Rate	\$ 3,227.00	\$ 3,464.00	\$ 3,000.00
9	State Receipts: MIRF	\$ -	\$ -	\$ -
10	State Receipts: Highway Allocation and Incentives	\$ 1,068,716.00	\$ 1,150,251.00	\$ 1,198,548.00
11	State Receipts: Motor Vehicle Fee	\$ 85,011.00	\$ 87,576.00	\$ 85,000.00
12	State Receipts: State Aid	\$ -	\$ -	
13	State Receipts: Municipal Equalization Aid	\$ 1,027,551.00	\$ 1,005,353.00	\$ 1,118,606.00
14	State Receipts: Other	\$ 236,515.00	\$ 520,598.00	\$ 249,850.00
15	State Receipts: Property Tax Credit	\$ 98,644.00	\$ 104,455.00	
16	Local Receipts: Nameplate Capacity Tax	\$ -	\$ -	\$ -
17	Local Receipts: Motor Vehicle Tax	\$ 155,284.00	\$ 163,330.00	\$ 162,000.00
18	Local Receipts: Local Option Sales Tax	\$ 2,173,226.00	\$ 2,141,462.00	\$ 2,050,000.00
19	Local Receipts: In Lieu of Tax	\$ 10,332.00	\$ 10,631.00	\$ 10,375.00
20	Local Receipts: Other	\$ 30,259,595.00	\$ 30,360,698.00	\$ 31,877,887.00
21	Transfers In of Surplus Fees	\$ -	\$ -	\$ -
22	Transfers In Other Than Surplus Fees	\$ 2,605,055.00	\$ 2,035,968.00	\$ 2,533,620.00
23	Proprietary Function Funds (Only if Page 6 is Used)	\$ -	\$ -	\$ -
24	Total Resources Available (Lines 5 thru 23)	\$ 47,005,345.01	\$ 47,301,420.01	\$ 48,998,979.01
25	Total Disbursements & Transfers (Line 22, Pg 3, 4 & 5)	\$ 38,692,631.00	\$ 39,302,938.00	\$ 43,576,122.00
26	Balance Forward/Cash Reserve (Line 24 MINUS Line 25)	\$ 8,312,714.01	\$ 7,998,482.01	\$ 5,422,857.01
27	Cash Reserve Percentage			15%
PROPERTY TAX RECAP		Tax from Line 6		\$ 1,365,512.00
		County Treasurer Commission at 1%		\$ 13,655.00
		Total Property Tax Requirement		\$ 1,379,167.00

City of Lexington in Dawson County

To Assist the County For Levy Setting Purposes

The Cover Page identifies the Property Tax Request between Principal & Interest on Bonds and All Other Purposes. If your municipality needs more of a breakdown for levy setting purposes, complete the section below.

Property Tax Request by Fund:	<u>Property Tax Request</u>	
General Fund	\$ 1,379,167.00	
Bond Fund	\$ -	
_____ Fund	_____	
_____ Fund	_____	
Total Tax Request	** \$ 1,379,167.00	

** This Amount should agree to the Total Personal and Real Property Tax Required on the Cover Page 1.

Cash Reserve Funds

Statute 13-503 says cash reserve means funds required for the period before revenue would become available for expenditure but shall not include funds held in any special reserve fund. If the cash reserve on Page 2 exceeds 50%, you can list below funds being held in a special reserve fund.

<u>Special Reserve Fund Name</u>	<u>Amount</u>	
_____	_____	
_____	_____	
_____	_____	
Total Special Reserve Funds	\$ -	
Total Cash Reserve	\$ 5,422,857.01	
Remaining Cash Reserve	\$ 5,422,857.01	
Remaining Cash Reserve %	15%	

Documentation of Transfers of Surplus Fees:

(Only complete if Transfers of Surplus Fees Were Budgeted)

Please explain where the monies will be transferred from, where the monies will be transferred to, and the reason for the transfer.

Transfer From: _____	Transfer To: _____
Amount: \$ _____	

Reason:

Transfer From: _____	Transfer To: _____
Amount: \$ _____	

Reason:

Transfer From: _____	Transfer To: _____
Amount: \$ _____	

Reason:

City of Lexington in Dawson County

Line No.	2019-2020 ADOPTED BUDGET Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 680,732.00			\$ 1,347,760.00		\$ 2,028,492.00
3	Public Safety - Police and Fire	\$ 2,126,273.00		\$ 60,000.00			\$ 2,186,273.00
4	Public Safety - Other	\$ 964,181.00	\$ 390,000.00			\$ 1,751,022.00	\$ 3,105,203.00
5	Public Works - Streets	\$ 1,649,542.00	\$ 1,275,000.00	\$ 330,000.00		\$ 782,598.00	\$ 4,037,140.00
6	Public Works - Other	\$ -					\$ -
7	Public Health and Social Services	\$ 64,963.00	\$ 45,000.00	\$ 15,000.00			\$ 124,963.00
8	Culture and Recreation	\$ 1,982,420.00	\$ 320,000.00	\$ 80,000.00			\$ 2,382,420.00
9	Community Development	\$ 4,450,595.00					\$ 4,450,595.00
10	Miscellaneous	\$ 5,300.00					\$ 5,300.00
11	Business-Type Activities:						
12	Airport	\$ -					\$ -
13	Nursing Home	\$ -					\$ -
14	Hospital	\$ -					\$ -
15	Electric Utility	\$ 16,467,867.00	\$ 1,471,000.00		\$ 299,283.00		\$ 18,238,150.00
16	Solid Waste	\$ 889,815.00		\$ 110,000.00			\$ 999,815.00
17	Transportation	\$ -					\$ -
18	Wastewater	\$ 1,231,270.00	\$ 100,000.00		\$ 950,011.00		\$ 2,281,281.00
19	Water	\$ 1,305,709.00	\$ 1,020,000.00				\$ 2,325,709.00
20	Other	\$ 1,410,781.00					\$ 1,410,781.00
21	Proprietary Function Funds (Page 6)					\$ -	\$ -
22	Total Disbursements & Transfers (Lns 2 thru 21)	\$ 33,229,448.00	\$ 4,621,000.00	\$ 595,000.00	\$ 2,597,054.00	\$ 2,533,620.00	\$ 43,576,122.00

- (A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.
- (B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.
- (C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).
- (D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.
- (E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City of Lexington in Dawson County

Line No.	2018-2019 ACTUAL/ESTIMATED Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 682,256.00			\$ 1,363,498.00		\$ 2,045,754.00
3	Public Safety - Police and Fire	\$ 2,159,073.00		\$ 42,000.00			\$ 2,201,073.00
4	Public Safety - Other	\$ 867,413.00	\$ 639,500.00			\$ 1,187,624.00	\$ 2,694,537.00
5	Public Works - Streets	\$ 1,283,216.00	\$ 459,962.00	\$ 61,600.00		\$ 848,344.00	\$ 2,653,122.00
6	Public Works - Other	\$ -					\$ -
7	Public Health and Social Services	\$ 47,257.00	\$ 3,210.00	\$ 15,100.00			\$ 65,567.00
8	Culture and Recreation	\$ 1,849,319.00	\$ 264,021.00	\$ 25,623.00			\$ 2,138,963.00
9	Community Development	\$ 2,697,230.00					\$ 2,697,230.00
10	Miscellaneous	\$ 4,440.00					\$ 4,440.00
11	Business-Type Activities:						
12	Airport	\$ -					\$ -
13	Nursing Home	\$ -					\$ -
14	Hospital	\$ -					\$ -
15	Electric Utility	\$ 16,525,688.00	\$ 347,042.00	\$ 38,140.00	\$ 2,321,819.00		\$ 19,232,689.00
16	Solid Waste	\$ 508,375.00					\$ 508,375.00
17	Transportation	\$ -					\$ -
18	Wastewater	\$ 1,204,170.00	\$ 137,757.00	\$ 9,647.00	\$ 954,452.00		\$ 2,306,026.00
19	Water	\$ 1,304,650.00	\$ 5,326.00	\$ 89,257.00	\$ 74,388.00		\$ 1,473,621.00
20	Other	\$ 1,281,541.00					\$ 1,281,541.00
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 30,414,628.00	\$ 1,856,818.00	\$ 281,367.00	\$ 4,714,157.00	\$ 2,035,968.00	\$ 39,302,938.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

City of Lexington in Dawson County

Line No.	2017-2018 ACTUAL Disbursements & Transfers	Operating Expenses (A)	Capital Improvements (B)	Other Capital Outlay (C)	Debt Service (D)	Other (E)	TOTAL
1	Governmental:						
2	General Government	\$ 605,912.00			\$ 1,469,539.00	\$ 141,785.00	\$ 2,217,236.00
3	Public Safety - Police and Fire	\$ 2,012,046.00		\$ 49,020.00			\$ 2,061,066.00
4	Public Safety - Other	\$ 843,998.00	\$ 35,025.00			\$ 1,348,854.00	\$ 2,227,877.00
5	Public Works - Streets	\$ 1,236,737.00	\$ 1,669,151.00	\$ 33,233.00		\$ 873,505.00	\$ 3,812,626.00
6	Public Works - Other	\$ -					\$ -
7	Public Health and Social Services	\$ 80,152.00	\$ 2,331.00	\$ 12,639.00			\$ 95,122.00
8	Culture and Recreation	\$ 1,798,987.00	\$ 654,866.00	\$ 34,132.00			\$ 2,487,985.00
9	Community Development	\$ 1,581,855.00		\$ 230,014.00		\$ 194,341.00	\$ 2,006,210.00
10	Miscellaneous	\$ 4,890.00					\$ 4,890.00
11	Business-Type Activities:						
12	Airport	\$ -					\$ -
13	Nursing Home	\$ -					\$ -
14	Hospital	\$ -					\$ -
15	Electric Utility	\$ 16,769,080.00	\$ 296,793.00		\$ 443,482.00		\$ 17,509,355.00
16	Solid Waste	\$ 499,850.00					\$ 499,850.00
17	Transportation	\$ -					\$ -
18	Wastewater	\$ 1,085,824.00	\$ 934,531.00		\$ 981,742.00	\$ 23,285.00	\$ 3,025,382.00
19	Water	\$ 1,175,734.00	\$ 171,189.00		\$ 77,265.00	\$ 23,285.00	\$ 1,447,473.00
20	Other	\$ 1,297,559.00					\$ 1,297,559.00
21	Proprietary Function Funds						\$ -
22	Total Disbursements & Transfers (Ln 2 thru 21)	\$ 28,992,624.00	\$ 3,763,886.00	\$ 359,038.00	\$ 2,972,028.00	\$ 2,605,055.00	\$ 38,692,631.00

(A) **Operating Expenses** should include Personal Services, Operating Expenses, Supplies and Materials, and Equipment Rental.

(B) **Capital Improvements** should include acquisition of real property or acquisition, construction, or extension of any improvements on real property.

(C) **Other Capital Outlay** should include other items to be inventoried (i.e. equipment, vehicles, etc.).

(D) **Debt Service** should include Bond Principal and Interest Payments, Payments to Retirement Interest-Free Loans from NDA (Airports) and other debt payments.

(E) **Other** should include Judgments, Transfers, Transfers of Surplus Fees, and Proprietary Function Funds if a separate budget is filed.

CORRESPONDENCE INFORMATION

ENTITY OFFICIAL ADDRESS

If no official address, please provide address where correspondence should be sent

NAME	City of Lexington
ADDRESS	PO Box 70
CITY & ZIP CODE	Lexington, NE 68850
TELEPHONE	308-324-2341
WEBSITE	www.cityoflex.com

	BOARD CHAIRPERSON	CLERK/TREASURER/SUPERINTENDENT/OTHER	PREPARER
NAME	John Fagot	Barb Hodges	Barb Hodges
TITLE /FIRM NAME	Chairperson	City Treasurer/Finance Director	City Treasurer/Finance Director
TELEPHONE	308-324-4018	308-324-2341	308-324-2341
EMAIL ADDRESS	frae68850@outlook.com	bhodges@cityoflex.com	bhodges@cityoflex.com

For Questions on this form, who should we contact (please one): Contact will be via email if supplied.

- Board Chairperson
- Clerk / Treasurer / Superintendent / Other
- Preparer

City of Lexington in Dawson County

2019-2020 LID SUPPORTING SCHEDULE

Calculation of Restricted Funds

Total Personal and Real Property Tax Requirements	(1)	\$	1,379,167.00
Motor Vehicle Pro-Rate	(2)	\$	3,000.00
In-Lieu of Tax Payments	(3)	\$	10,375.00
Prior Year Budgeted Capital Improvements that were excluded from Restricted Funds.			
Prior Year Capital Improvements Excluded from Restricted Funds (From Prior Year Lid Support, Line (17))		\$	412,051.00
LESS: Amount Spent During 2018-2019	(4)	\$	412,051.00
LESS: Amount Expected to be Spent in Future Budget Years	(5)	\$	-
Amount to be included as Restricted Funds (Cannot Be A Negative Number)	(6)	\$	-
Motor Vehicle Tax	(7)	\$	162,000.00
Local Option Sales Tax	(8)	\$	2,050,000.00
Transfers of Surplus Fees	(9)	\$	-
Highway Allocation and Incentives	(10)	\$	1,198,548.00
MIRF	(11)	\$	-
Motor Vehicle Fee	(12)	\$	85,000.00
Municipal Equalization Fund	(13)	\$	1,118,606.00
Insurance Premium Tax	(14)	\$	-
Nameplate Capacity Tax	(15)	\$	-
TOTAL RESTRICTED FUNDS (A)	(16)	\$	6,006,696.00

Lid Exceptions

Capital Improvements (Real Property and Improvements on Real Property)		\$	540,000.00
LESS: Amount of prior year capital improvements that were excluded from previous lid calculations but were not spent and now budgeted this fiscal year (<i>cannot exclude same capital improvements from more than one lid calculation.</i>)	(17)		
Agrees to Line (6).	(18)	\$	-
Allowable Capital Improvements	(19)	\$	540,000.00
Bonded Indebtedness	(20)	\$	543,765.00
Public Facilities Construction Projects (Statutes 72-2301 to 72-2308)	(21)		
Interlocal Agreements/Joint Public Agency Agreements	(22)	\$	585,386.00
Public Safety Communication Project (Statute 86-416)	(23)		
Payments to Retire Interest-Free Loans from the Department of Aeronautics (Public Airports Only)	(24)		
Judgments	(25)		
Refund of Property Taxes to Taxpayers	(26)		
Repairs to Infrastructure Damaged by a Natural Disaster	(27)		
TOTAL LID EXCEPTIONS (B)	(28)	\$	1,669,151.00

**TOTAL RESTRICTED FUNDS
For Lid Computation
(To Line 9 of the Lid Computation Form)**

To Calculate: Total Restricted Funds (A)-Line 16 MINUS Total Lid Exceptions (B)-Line 28

\$ 4,337,545.00

Total Restricted Funds for Lid Computation **cannot** be less than zero. See Instruction Manual on completing the Lid Supporting Schedule.

LID COMPUTATION FORM

City of Lexington
IN
Dawson County

COMPUTATION OF LIMIT FOR FISCAL YEAR 2019-2020

PRIOR YEAR RESTRICTED FUNDS AUTHORITY OPTION 1 OR OPTION 2

OPTION 1

2018-2019 Restricted Funds Authority (Base Amount) = Line (8) from last year's Lid Form	<u>4,232,765.73</u>
	Option 1 - (1)

OPTION 2 - *Only use if a vote was taken at a townhall meeting to exceed Lid for one year*

Line (1) of Prior Year Lid Computation Form	_____	Option 2 - (A)
Allowable Percent Increase Less Vote Taken (From Prior Year Lid Computation Form Line (6) - Line (5))	_____	%
	Option 2 - (B)	
Dollar Amount of Allowable Increase Excluding the vote taken Line (A) X Line (B)	_____	-
	Option 2 - (C)	
Calculated 2018-2019 Restricted Funds Authority (Base Amount) = Line (A) Plus Line (C)	_____	-
		Option 2 - (1)

ALLOWABLE INCREASES

1	<u>BASE LIMITATION PERCENT INCREASE (2.5%)</u>	<u>2.50</u> %
		(2)

2	<u>ALLOWABLE GROWTH PER THE ASSESSOR MINUS 2.5%</u>	<u>-</u> %
		(3)
	$\frac{4,072,532.00}{2019 \text{ Growth per Assessor}} \div \frac{352,138,243.00}{2018 \text{ Valuation}} = \frac{1.16}{\text{Multiply times 100 To get \%}}$	

3	<u>ADDITIONAL ONE PERCENT COUNCIL/BOARD APPROVED INCREASE</u>	<u>1.00</u> %
		(4)
	$\frac{5}{\# \text{ of Board Members voting "Yes" for Increase}} \div \frac{5}{\text{Total \# of Members in Governing Body at Meeting}} = \frac{100.00}{\text{Must be at least 75\% (.75) of the Governing Body}}$	

ATTACH A COPY OF THE BOARD MINUTES APPROVING THE INCREASE.

4	<u>SPECIAL ELECTION/TOWNHALL MEETING - VOTER APPROVED % INCREASE</u>	_____ %
		(5)

Please Attach Ballot Sample and Election Results OR Record of Action From Townhall Meeting

LID COMPUTATION FORM

City of Lexington
IN
Dawson County

TOTAL ALLOWABLE PERCENT INCREASE = Line (2) + Line (3) + Line (4) + Line (5)	<u>3.50</u> % (6)
Allowable Dollar Amount of Increase to Restricted Funds = Line (1) x Line (6)	<u>148,146.80</u> (7)
Total Restricted Funds Authority = Line (1) + Line (7)	<u>4,380,912.53</u> (8)
Less: Restricted Funds from Lid Supporting Schedule	<u>4,337,545.00</u> (9)
Total Unused Restricted Funds Authority = Line (8) - Line (9)	<u>43,367.53</u> (10)

**LINE (10) MUST BE GREATER THAN OR EQUAL TO ZERO OR
YOU ARE IN VIOLATION OF THE LID LAW.**

**THE AMOUNT OF UNUSED RESTRICTED FUNDS AUTHORITY ON LINE (10)
MUST BE PUBLISHED IN THE NOTICE OF BUDGET HEARING.**

Municipality Levy Limit Form

City of Lexington in Dawson County

Political Subdivision	Personal and Real Property Tax Request <i>(Column A)</i>	Judgments (Not Paid by Liability Insurance) <i>(Column B)</i>	Pre-Existing Lease - Purchase Contracts-7/98 <i>(Column C)</i>	* Bonded Indebtedness <i>(Column D)</i>	Interest Free Financing (Public Airports) <i>(Column E)</i>	Tax Request Subject to Levy Limit <i>(Column F)</i> [(Column A) MINUS (Columns B, C, D, E)]	Valuation <i>(Column G)</i>	Calculated Levy <i>(Column H)</i> [(Column F) DIVIDED BY (Column G) MULTIPLIED BY 100]
City/Village -	1,379,167.00					1,379,167.00	381,509,693	0.361502

Others subject to allocation-

Lexington Airport Authority	150,000.00					150,000.00	381,509,693	0.039317
						-		-
						-		-
						-		-

Off-Street Parking District						-		
-----------------------------	--	--	--	--	--	---	--	--

Calculated Levy for Off-Street Parking District = (Column F) **DIVIDED BY** (Column G) **MULTIPLIED BY 100 MULTIPLIED BY** (Column G) **DIVIDED BY** (Column G {City/Village Line})

-

NOTE:

Municipality Levy Limit is 45 cents plus 5 cents for interlocal agreements. (77-3442)

Total Calculated Levy can ONLY be greater than 45 cents if there is Interlocal Agreements.

The Calculated Levy for Interlocal Agreements should be the maximum of **5 cents OR LESS**.

Others subject to allocation may include airport authorities, community redevelopment authorities, off-street parking districts, and transit authorities.

Total Calculated Levy
[Total of (Column H)]

0.400819

(Box 1)

Tax Request to Support Interlocal Agreements

190,753.00

(Box 2)

Calculated Levy for Interlocal Agreements
[(Box 2) **DIVIDED BY** (Column G {City/Village Line}) **MULTIPLIED BY 100**]

0.050000

(Box 3)

5 Cents or LESS

* Tax Request to Support Public Safety
Communication Projects

-

(Box 5)

Calculated Levy For Levy Limit Compliance
[(Box 1) **MINUS** (Box 3)]

0.350819

(Box 4)

* Tax Request to Support Public Facilities
Construction Projects

-

(Box 6)

* State Statute Section 86-416 allows for a special tax to fund public safety communication projects. The tax has the same status as bonded indebtedness. State Statute 72-2301 through 72-2308 allows bonds to be issued for Public Facilities Construction Projects. Amounts should be included in Bonded Indebtedness above. Please indicate the amount specifically used for the communication project in Box 5 and the Construction Projects in Box 6. Board minutes documenting the approval of the taxes must be included.

City of Lexington in Dawson County

2019-2020 CAPITAL IMPROVEMENT LID EXEMPTIONS

Description of Capital Improvement	Amount Budgeted
Oak Park Improvements	\$ 40,000.00
Optimist Rec Complex Improvements	\$ 40,000.00
Plum Creek Park Improvements	\$ 25,000.00
Kirkpatrick Memorial Park Improvements	\$ 15,000.00
Greenwood Cemetery Pillar Replacement	\$ 45,000.00
Police Department Renovation	\$ 50,000.00
18th Street Erie to Independence	\$ 75,000.00
Intersections and Panel Replacements	\$ 150,000.00
Box Culverts	\$ 100,000.00

Total - Must agree to Line 17 on Lid Support Page 8

\$ 540,000.00

City of Lexington
IN
Dawson County, Nebraska

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Sections 13-501 to 13-513, that the governing body will meet on the 10th day of September 2019, at 5:30 o'clock P.M., at City Hall 406 E. 7th Street Lexington, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to the following proposed budget. The budget detail is available at the office of the Clerk during regular business hours.

2017-2018 Actual Disbursements & Transfers	\$ 38,692,631.00
2018-2019 Actual/Estimated Disbursements & Transfers	\$ 39,302,938.00
2019-2020 Proposed Budget of Disbursements & Transfers	\$ 43,576,122.00
2019-2020 Necessary Cash Reserve	\$ 5,422,857.01
2019-2020 Total Resources Available	\$ 48,998,979.01
Total 2019-2020 Personal & Real Property Tax Requirement	\$ 1,379,167.00
Unused Budget Authority Created For Next Year	\$ 43,367.53

Breakdown of Property Tax:

Personal and Real Property Tax Required for Non-Bond Purposes	\$ 1,379,167.00
Personal and Real Property Tax Required for Bonds	\$ -

NOTICE OF SPECIAL HEARING TO SET FINAL TAX REQUEST

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1601.02, that the governing body will meet on the 10th day of September 2019, at 5:30 o'clock P.M., at City Hall 406 E. 7th Street Lexington, NE for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request at a different amount than the prior year tax request.

	2018	2019	Change
Operating Budget	44,630,648.00	43,576,122.00	-2%
Property Tax Request	\$ 1,272,990.87	\$ 1,379,167.00	8%
Valuation	352,138,243	381,509,693	8%
Tax Rate	0.361503	0.361502	0%
Tax Rate if Prior Tax Request was at Current Valuation	0.333672		

REPORT OF TRADE NAMES, CORPORATE NAMES, BUSINESS NAMES

REPORTING PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019

City of Lexington

DawsonCounty

SUBDIVISION NAME

COUNTY

List all Trade Names, Corporate Names and Business Names under which the political subdivision conducted business.

Lexington Utilities System (LEXUS)