

RESOLUTION NO. 2019-05

A RESOLUTION OF THE CITY OF LEXINGTON, DAWSON COUNTY, NEBRASKA, AUTHORIZING AND DIRECTING THAT A BALLOT ISSUE BE PLACED ON A SPECIAL ELECTION ON MAY 14, 2019 FOR CONSIDERATION BY THE ELECTORS OF THIS MUNICIPALITY TO CONSIDER THE USE OF EXISTING SALES TAX REVENUE TO FUND THE LEXINGTON ECONOMIC DEVELOPMENT PROGRAM AS PRESENTED PER THE LOCAL OPTION MUNICIPAL ECONOMIC DEVELOPMENT ACT.

WHEREAS, the Lexington City Council has approved the Lexington Economic Development Program Plan as authorized by the Local Option Municipal Economic Development Act; and

WHEREAS, said Local Option Municipal Economic Development Act authorizes the municipality to utilize city sales tax for the funding of said economic development program upon approval of the electors of the municipality.

BE IT THEREFORE RESOLVED BY THE MAYOR AND CITY COUNCIL OF LEXINGTON, DAWSON COUNTY, NEBRASKA:

1. There shall be submitted to the electors of the City of Lexington, at a special election to be held May 14, 2019, the issue of whether the City of Lexington should adopt an ordinance authorizing use of \$167,500 annually (approximately 1/8th) of the City's existing 1% Local Option Sales Tax to fund the Lexington Economic Development Program.
2. That the County Clerk of Dawson County, Nebraska, is directed to submit to the voters of said City the following proposition:

Issue #2

“Shall the Mayor and the City Council of the City of Lexington, Nebraska, be authorized to use \$167,500 annually (approximately 1/8th) of the City's existing 1% Local Option Sales Tax to fund the Lexington Economic Development Program to create jobs and ensure the economic stability and vitality of Lexington, Nebraska for a ten-year period beginning May 1, 2020 and ending April 30, 2030.”

Yes

No

Passed and approved this 26th day of February, 2019.

Mayor

Attest:

City Clerk