



ECONOMIC DEVELOPMENT PROGRAM FUND APPLICATION

(Please complete all information)

Name of Business requesting assistance: CITY OF LEXINGTON Federal ID#

Address: 406 E. 7th ; LEXINGTON, NE, 68850 (City) (State) (Zip)

Contact Person: JOE PEPLITSCH Telephone No. 308-324-2341 Cell No.

Fax No. Email Address: jpepp@cityoflex.com

Business Classification: Manufacturing, Service, Retail, Administrative Management Headquarters, Warehousing and Distribution, Research and Development, Other LOCAL GOVT., ECONOMIC DEVELOPMENT

Business Organization: Proprietorship, Corporation, Partnership, Other (Explain) LOCAL GOVT.

Does the Company have a Parent or Subsidiaries? Yes No If Yes, please identify by Name: Address: City, State, Zip:

Business Status: Start-up (0-5 yrs old), Acquisition, Existing (Years in business)

Ownership: List all officers, directors, partners, owner(s), co-owners and/or stockholders. Under Minority Code, Enter "1" if person identified is female, "2" if minority, or "3" if person is disabled.

Table with 4 columns: Name, Title, Ownership Percent, Minority Code

If there are more than space allows, please list on back of application.)

Personnel: (Full-time equivalent, based on 2,080 hrs per year)

Existing Number of Full-Time Positions: Full-Time Positions to be created within 18 months of Application Approval: If applicable, number of seasonal full-time jobs created: (i.e. Jobs which will be available for at least 3 continuous months and recur annually)



**Project Information:**

<u>Uses of Funds</u>	<u>Total Project Funds</u>	<u>Lexington Funds Requested</u>
Land Acquisition	\$ 61,380	\$ 61,380
Building Acquisition		
New Facility Construction		
Acquisition of Machinery/Equip.		
Acquisition of Furniture/Fixtures		
Working Capital (includes inventory)		
Other (Specify) _____		
<b>TOTAL:</b>	<b>\$ 61,380</b>	<b>\$ 61,380</b>

**Sources of Funds:** CITY INTENDS TO ACQUIRE PROPERTY FOR ED. USE. SALE  
 Note: Public sources of financing require the participation of a bank and/or injection of equity (non-debt) funds.  
 PROCEEDS FROM PROPERTY IN FUTURE WILL BE RETURNED TO PROGRAM.

Participating Lender Information:

Name of Lending Institution: N/A

Address: \_\_\_\_\_

Contact Person: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Loan Amount: \$ \_\_\_\_\_ Loan Term (Yrs) \_\_\_\_\_  
 Interest Rate: \_\_\_\_\_ (percent) \_\_\_\_\_ Variable \_\_\_\_\_ Fixed

Collateral Required: \_\_\_\_\_ Equity Required: \_\_\_\_\_

Equity Information:

Amount available by business or owners for Investment: \$ \_\_\_\_\_

Project Location:

Within Lexington City Limits \_\_\_\_\_ Outside of City Limits, but within Zoning Jurisdiction \_\_\_\_\_

Personal Financial Statement: Complete and attach Personal Financial Statement for each person.

**The Applicant hereby certifies the following to the Agency pursuant to Nebraska State Statute 18-2119(3)(a):**

- a) Have you filed or intend to file an application with the Department of Revenue to receive tax incentives under the Nebraska Advantage Act for this project?  
 N/A
- b) If so, does the application include (or will include) as one of the tax incentives, a refund of the city's local option sales tax revenue?  
 N/A
- c) Has such application, if any, been approved under the Nebraska Advantage Act?  
 N/A



The above information is accurate to the best of my knowledge and belief. The above information is provided to help you evaluate the feasibility of obtaining public financial assistance. I further authorize release of personal and business credit information to the City of Lexington.

Signature: \_\_\_\_\_ Date: 3/9/17  
Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**ATTACH THE FOLLOWING:**

Brief description of business/history and the proposed project.

3-yr historical balance sheets and operating statements. Statements should be less than 90 days old. For start-up, provide projected year-end statements for first two years of operation.

Personal Financial Statement (noted above) for each person.

List of current obligations for existing business.

For new business and existing business expanding into new product line, include business plan.