



ECONOMIC DEVELOPMENT PROGRAM FUND APPLICATION

(Please complete all information)

Name of Business requesting assistance: CITY OF LEXINGTON Federal ID# _____
 Address: 406 E 7th ; Lexington , NE , 68850
(City) (State) (Zip)
 Contact Person: Joe Peppelotach Telephone No. 308-324-2341 Cell No. _____
 Fax No. _____ Email Address: jpepp@cityoflex.com

Business Classification: _____ Manufacturing _____ Service _____ Retail
 _____ Administrative Management Headquarters _____ Warehousing and Distribution
 _____ Research and Development Other LOCAL GOVT., ECONOMIC DEVELOPMENT

Business Organization: _____ Proprietorship _____ Corporation _____ Partnership
 Other (Explain) LOCAL GOVT.

Does the Company have a Parent or Subsidiaries? _____ Yes No
 If Yes, please identify by Name: _____
 Address: _____
 City, State, Zip: _____

Business Status: _____ Start-up (0-5 yrs old) _____ Acquisition
 Existing (Years in business) —

Ownership: List all officers, directors, partners, owner(s), co-owners and/or stockholders. Under Minority Code, Enter "1" if person identified is female, "2" if minority, or "3" if person is disabled.

Name	Title	Ownership Percent	Minority Code

If there are more than space allows, please list on back of application.)

Personnel: (Full-time equivalent, based on 2,080 hrs per year)

Existing Number of Full-Time Positions: _____
 Full-Time Positions to be created within 18 months of Application Approval: _____
 If applicable, number of seasonal full-time jobs created: _____
 (i.e. Jobs which will be available for at least 3 continuous months and recur annually) _____



Project Information:

<u>Uses of Funds</u>	<u>Total Project Funds</u>	<u>Lexington Funds Requested</u>
Land Acquisition		
Building Acquisition	\$ 200,000	\$ 200,000
New Facility Construction		
Acquisition of Machinery/Equip.		
Acquisition of Furniture/Fixtures		
Working Capital (includes inventory)		
Other (Specify) _____		
TOTAL:	\$ 200,000	\$ 200,000

Sources of Funds:

Note: Public sources of financing require the participation of a bank and/or injection of equity (non-debt) funds.

CITY INTENDS TO ACQUIRE PROPERTY FOR E.D. USE. SALES PROCEEDS FROM BUILDING IN FUTURE WILL BE RETURNED TO PROGRAM.

Participating Lender Information:

Name of Lending Institution: N/A

Address: _____

Contact Person: _____ Phone Number: _____

Loan Amount: \$ _____ Loan Term (Yrs) _____
 Interest Rate: _____ (percent) _____ Variable _____ Fixed

Collateral Required: _____ Equity Required: _____

Equity Information:

Amount available by business or owners for Investment: \$ _____

Project Location:

Within Lexington City Limits Outside of City Limits, but within Zoning Jurisdiction _____

Personal Financial Statement: Complete and attach Personal Financial Statement for each person.

The Applicant hereby certifies the following to the Agency pursuant to Nebraska State Statute 18-2119(3)(a):

a) Have you filed or intend to file an application with the Department of Revenue to receive tax incentives under the Nebraska Advantage Act for this project?

N/A

b) If so, does the application include (or will include) as one of the tax incentives, a refund of the city's local option sales tax revenue?


NA

c) Has such application, if any, been approved under the Nebraska Advantage Act?

N/A



The above information is accurate to the best of my knowledge and belief. The above information is provided to help you evaluate the feasibility of obtaining public financial assistance. I further authorize release of personal and business credit information to the City of Lexington.

Signature:  Date: 2/16/17
Signature: _____ Date: _____
Signature: _____ Date: _____

ATTACH THE FOLLOWING:

Brief description of business/history and the proposed project.

3-yr historical balance sheets and operating statements. Statements should be less than 90 days old. For start-up, provide projected year-end statements for first two years of operation.

Personal Financial Statement (noted above) for each person.

List of current obligations for existing business.

For new business and existing business expanding into new product line, include business plan.