

AMENDMENT TO LOAN AGREEMENT
City of Lexington Economic Development Fund
ED Loan #2014-02

This Amendment entered into on this 26th day of July, 2016, by and between DAWSON COUNTY AREA ECONOMIC DEVELOPMENT COUNCIL, (the "Borrower"), and the CITY OF LEXINGTON, NEBRASKA (the "Lender").

WHEREAS, the parties have entered into a Loan Agreement, dated June 24, 2014, and the parties mutually agree that said loan agreement should be amended to provide for the continued expense of development of the commercial real estate. It is therefore agreed by the parties that said Agreement shall be amended as follows:

1. Section 1.01 shall be amended to read as follows:

Section 1.01 The Loan and Rate.

Subject to the terms and conditions of this Agreement and the approval of the Lexington City Council, the Lender agrees to loan the sum of \$278,400.00, to be repaid in annual installments of \$23,200.00, each payment to include interest at 0.0% per annum, the first such payment to be due July 1, 2015, and annually thereafter for a period of twelve years and until the entire balance is paid in full. If the date of payment falls on a Federal Bank Holiday or weekend, the payment shall be made the following business day.

2. Except as herein amended, the remaining provision of said Loan Agreement shall remain in full force and effect, and subject to the Security provided.

Executed on the date and year first stated above.

City of Lexington, Nebraska, Lender

Dawson County Area Economic
Development Council, Borrower

By: _____
Joe Peplitsch, City Manager

By: _____
Chairman