

RESOLUTION 2013-32

BE IT RESOLVED by the Mayor and City Council of the City of Lexington, Nebraska:

Section 1. The following bonds of the City of Lexington, Nebraska, in accordance with their option provisions are hereby called for payment on November 26, 2013, after which date interest on the bonds will cease:

Combined Utilities Revenue Bonds, 2008 Series, of the City of Lexington, Nebraska, date of original issue - September 26, 2008, outstanding in the principal amount of Two Million Eight Hundred Ninety-five Thousand Dollars (\$2,895,000), numbered as shown on the books of the Paying Agent and Registrar, in denomination of \$5,000 each, becoming due and bearing interest as follows:

<u>Principal Amount</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>CUSIP No.</u>
\$145,000	October 15, 2014	3.50%	529449 ER7
150,000	October 15, 2015	3.65	529449 ES5
155,000	October 15, 2016	3.80	529449 ET3
160,000	October 15, 2017	4.00	529449 EU0
165,000	October 15, 2018	4.15	529449 EV8
170,000	October 15, 2019	4.35	529449 EW6
180,000	October 15, 2020	4.50	529449 EX4
185,000	October 15, 2021	4.60	529449 EY2
195,000	October 15, 2022	4.70	529449 EZ9
205,000	October 15, 2023	4.75	529449 FA3
1,185,000	October 15, 2028	5.00	529449 FB1

Said bonds are hereinafter referred to as the "Refunded Bonds."

The Refunded Bonds are subject to redemption at any time on or after September 26, 2013, at par and accrued interest, and said interest is payable semiannually. The proceeds of the Refunded Bonds were used to 1) pay costs of extending, enlarging, and improving the City's electric light and power distribution system; 2) make a deposit into the Bond Reserve Account with respect to the Refunded Bonds; and 3) pay the costs of issuance.

Section 2. The Refunded Bonds are to be paid at the office of the Treasurer of the City of Lexington, Lexington, Nebraska, as paying agent and registrar (the "Paying Agent and Registrar").

Section 3. A true copy of this resolution shall be filed immediately with the Paying Agent and Registrar and said Paying Agent and Registrar is hereby instructed to mail notice to each registered owner of said bonds and give notice to The Depository Trust Company in accordance with its standard procedures not less than thirty (30) days prior to the date fixed for redemption, all in accordance with the ordinance authorizing the Refunded Bonds.

PASSED AND APPROVED this 22nd day of October, 2013.

City Clerk

Mayor