

ORDINANCE NO. _____

AN ORDINANCE DIRECTING THE SALE/EXCHANGE OF LOTS 1-10 IN BLOCK 1, AND LOTS 1-8 AND 11-13 IN BLOCK 2, NORTHWEST THIRD ADDITION TO THE CITY OF LEXINGTON, DAWSON COUNTY, NEBRASKA; TO PROVIDE FOR PUBLICATION AND THE RIGHT OF REMONSTRANCE.

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, AS FOLLOWS:

Section 1. That the City of Lexington, Nebraska, owns an interest in the real estate hereinafter described which is surplus to the needs of the City of Lexington, Nebraska, and should be conveyed to The Greater Lexington Corporation, a Nebraska Corporation to facilitate development.

Section 2. That the real estate to be sold is described as follows, to-wit:

All of the City of Lexington's interest in Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10, Block One, Northwest Third Addition to the City of Lexington, Dawson County, Nebraska; and in Lots 1, 2, 3, 4, 5, 6, 7, 8, 11, 12, and 13, Block Two, Northwest Third Addition to the City of Lexington, Dawson County, Nebraska;

Section 3. That consideration for such sale shall be the like-kind exchange of property, to-wit:

All of the interest owned by the Greater Lexington Corporation in Block 8, Northwest Third Addition to the City of Lexington, Dawson County, Nebraska;

Said exchange to be completed upon the adoption of this Ordinance approving such sale by the Lexington City Council and the expiration of remonstrance time relating to such Ordinance; Estimated closing date will be on or about December 31, 2009.

Section 4. That immediately upon adoption, notice of this Ordinance shall be published in a legal newspaper for three (3) consecutive weeks; that if remonstrance against such sale signed by legal electors equal in number to thirty percent (30%) of the electors of the City voting at the last regular municipal election shall be filed with the Lexington City Clerk within thirty (30) days of such publication, such property shall not then, nor within one (1) year thereafter be sold.

PASSED AND APPROVED this _____ day of _____, 2009.

CITY OF LEXINGTON, NEBRASKA,

BY: _____
Mayor

ATTEST:

City Clerk

NOTICE OF SALE/EXCHANGE OF REAL ESTATE

NOTICE IS HEREBY GIVEN, that the City Council of the City of Lexington, Nebraska has by Ordinance adopted _____, 2009, authorized the conveyance of the City's interest in the following described real estate:

Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10, Block One, Northwest Third Addition to the City of Lexington, Dawson County, Nebraska;

Lots 1, 2, 3, 4, 5, 6, 7, 8, 11, 12, and 13, Block Two, Northwest Third Addition to the City of Lexington, Dawson County, Nebraska;

The terms of said sale are that said real estate is to be conveyed to The Greater Lexington Corporation, a Nebraska Corporation., in exchange for the following described real estate, to-wit:

All of the Greater Lexington Corporation interest in Block 8, Northwest Third Addition to the City of Lexington, Dawson County, Nebraska;

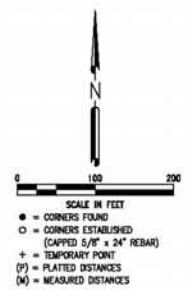
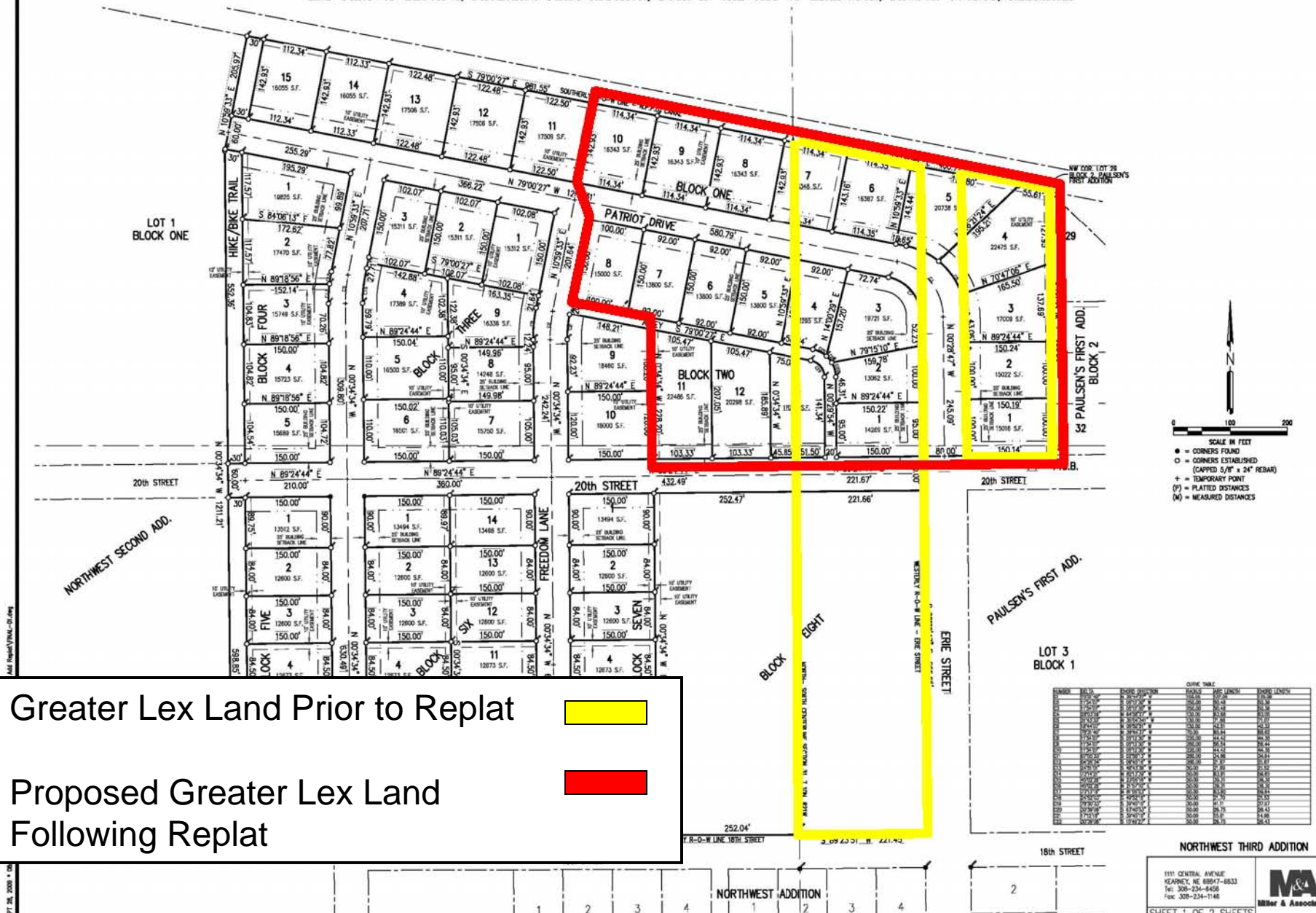
Said exchange will be closed on or about December 31, 2009, unless remonstrance against said sale signed by legal electors equal in number to thirty percent (30%) of the electors of the City voting at the last regular municipal election shall be filed with the Lexington City Clerk within thirty (30) days of publication of this Notice.

Joe Peplitsch,
LEXINGTON CITY CLERK

Publish 3 times

NORTHWEST THIRD ADDITION

A REPLAT OF PART OF LOT 1, BLOCK ONE, ALL OF LOT 1, BLOCK TWO, AND PART OF LOT 1 BLOCK THREE, NORTHWEST SECOND ADDITION, AND PART OF BLOCK 2, PAULSEN'S FIRST ADDITION, BOTH IN THE CITY OF LEXINGTON, DAWSON COUNTY, NEBRASKA



- = CORNERS FOUND
- = CORNERS ESTABLISHED (CAPPED 5/8" x 24" REBAR)
- + = TEMPORARY POINT
- (P) = PLATTED DISTANCES
- (M) = MEASURED DISTANCES

Greater Lex Land Prior to Replat

Proposed Greater Lex Land Following Replat

BLOCK	L.L.	P.L.	P.L.	DATE	
				FILED	RECORDED
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