

RESOLUTION NO. _____

A RESOLUTION OF THE CITY OF LEXINGTON, DAWSON COUNTY, NEBRASKA, AUTHORIZING AND DIRECTING THAT A BALLOT ISSUE BE PLACED ON A SPECIAL ELECTION ON MAY 12, 2009 FOR CONSIDERATION BY THE ELECTORS OF THIS MUNICIPALITY TO CONSIDER THE USE OF EXISTING SALES TAX REVENUE TO FUND THE LEXINGTON ECONOMIC DEVELOPMENT PROGRAM AS PRESENTED PER THE LOCAL OPTION MUNICIPAL ECONOMIC DEVELOPMENT ACT.

WHEREAS, the Lexington City Council has approved the Lexington Economic Development Program Plan as authorized by the Local Option Municipal Economic Development Act; and

WHEREAS, said Local Option Municipal Economic Development Act authorizes the municipality to utilize city sales tax for the funding of said economic development program upon approval of the electors of the municipality.

BE IT THEREFORE RESOLVED BY THE MAYOR AND CITY COUNCIL OF LEXINGTON, DAWSON COUNTY, NEBRASKA:

1. There shall be submitted to the electors of the City of Lexington, at a special election to be held May 12, 2009, the issue of whether the City of Lexington should adopt an ordinance authorizing use of 1/5 of the existing 1% Local Option Sales Tax to fund the Lexington Economic Development Program.
2. That the County Clerk of Dawson County, Nebraska, is directed to submit to the voters of said City the following proposition:

Issue #2

“Shall the Mayor and the City Council of the City of Lexington, Nebraska, be authorized to use 1/5 of the existing 1% Local Option Sales Tax to fund the Lexington Economic Development Program to create jobs and ensure the economic stability and vitality of Lexington, Nebraska for a ten year period beginning May 1, 2010 and ending April 30, 2020.”

[] Yes [] No

Passed and approved this _____ day of _____, 2009.

Mayor

City Clerk