

ORDINANCE NO. _____

AN ORDINANCE ESTABLISHING AN ECONOMIC DEVELOPMENT PROGRAM; TO CREATE A CITIZENS ADVISORY REVIEW COMMITTEE; TO DESIGNATE A MUNICIPAL OFFICIAL AS PROGRAM ADMINISTRATOR; TO PROVIDE FOR MEETINGS OF THE CITIZENS ADVISORY REVIEW COMMITTEE; TO PROVIDE FOR AMENDMENT OF THE ORDINANCE; TO PROVIDE FOR AN EFFECTIVE DATE AND FOR PUBLICATION IN PAMPHLET FORM.

Whereas, the Lexington City Council has by Resolution submitted to the voters of the City of Lexington, Nebraska, the issue of whether an Economic Development Program should be adopted; and

Whereas, at a special election held May 12, 2009, the adoption of a program was approved.

THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF LEXINGTON, NEBRASKA, as follows:

1. That the Economic Development Program, as proposed in the Economic Development Plan previously adopted, is hereby established.
2. That the Citizen Advisory Review Committee, as previously adopted and appointed is hereby continued, which Committee will consist of 5 members, including at least one individual with expertise in the field of business, finance or accounting. The Committee shall consist of citizens who are registered voters of the City, appointed by the Mayor and subject to approval of the City Council. The Committee will review

the functioning and progress of the economic development program and advise the City Council with regard to the program. Except for the administrator of the Program, no member of the committee shall be an elected or appointed city official, an employee of the City, a participant in a decision making position regarding expenditures of program funds, or an official or employee of any qualifying business receiving financial assistance under the economic development program or of any financial institution participating directly in the economic development program.

3. That the City Manager, or such successor as shall be appointed by the City Council, is hereby designated as the City official responsible for administration of the Economic Development Program, and shall serve as an ex-officio member of the Citizens Advisory Review Committee.
4. The Citizens Advisory Review Committee will meet regularly as required to review the program and will report to the City Council annually on its findings and suggestions at a public hearing called for that purpose.
5. That this Ordinance shall only be amended to conform to the provisions of any existing or future state or federal law, or when necessary to accomplish the purpose of the original enabling resolution. The Economic Development Program shall not be amended to as to fundamentally alter its basis structure and goals without submitting the proposed changes to a new vote of the registered voters.
6. That this Ordinance shall be published in pamphlet form and take effect as provided by law.

PASSED AND APPROVED _____, 2009.

CITY OF LEXINGTON, NEBRASKA

BY: _____
John Fagot, Mayor

ATTEST:

City Clerk